

**SCF RAHOITUSPALVELUT XII DAC  
Monthly Investor Report**

**Cover Sheet Monthly Investor Report**



Index	Page	
1	Portfolio Information	1
2	Amount Due for Distribution - Revenue	2
3	Amount Due for Distribution - Redemptions	3
4	Reserve Accounts	4
5 a	Performance Data	5
5 b	Concentration Limits	6
6	Note Principal	7
7	Outstanding Notes	8
8	Counterparty Ratings, Trigger Levels and Consequences	9
9 a	Original Principal Balance	10
9 b	Original PB (Graph)	11
10 a	Outstanding principal Balance	12
10 b	Outstanding PB (Graph)	13
11 a	Geographical Distribution	14
11 b	Geographical (Graph)	15
12 a	Interest Rate	16
12 b	Interest Rate (Graph)	17
13 a	Remaining Terms	18
13 b	Remaining Terms (Graph)	19
14 a	Seasoning	20
14 b	Seasoning (Graph)	21
15 a	Balloon loans as % of other loans	22
15 b	Balloon loans as % of other loans (Graph)	23
16 a	Loans per borrower	24
16 b	Loans per borrower (Graph)	25
17 a	Amortization Profile	26
17 b	Amortization Profile (Graph)	27
18 a	Payment Holidays	28
18 b	Payment Holidays (Graph)	29
18 c	Remaining Payment Holidays	30
18 d	Remaining Payment Holidays (Graph)	31
19 a	Downpayment	32
19 b	Downpayment (Graph)	33
20 a	Vehicle Condition	34
20 b	Vehicle Condition (Graph)	35
21 a	Borrower Type	36
21 b	Borrower Type (Graph)	37
22 a	Vehicle Type	38
22 b	Vehicle Type (Graph)	39
23 a	Restructured Loans	40
23 b	Restructured Loans (Graph)	41
24	Dynamic Interest Rate	42
25	Dynamic Pre-Payment	43
26	Dynamic Delinquency	44
27	Defaults, Recoveries and Losses by Quarter of Default	45
28	Priority of Payments (1)	46
29	Priority of Payments (2)	47
30	Transaction Costs	48
31	Swap Overview	49
32	Contact Details	50

Reporting Date	29.11.2023				
Payment date	27.11.2023			Following payment dates:	25.12.2023
Period No	4				25.01.2024
Monthly Period	01.10.2023				
Interest Period	25.10.2023	from		to	27.11.2023 = 33 days
Cut-Off date	31.10.2023				

**SCF RAHOITUSPALVELUT XII DAC**  
**Monthly Investor Report**

**1. Portfolio Information**



Reporting Date	29.11.2023	
Payment date	27.11.2023	
Period No	4	
Monthly Period	01.10.2023	
Interest Period	from 25.10.2023	to 27.11.2023 = 33 days

	Current Period	
<b>Outstanding receivables</b>	<b>Aggregated Outstanding</b>	<b>Principal Amount</b>
<b>Opening balance prior to replenishment</b>	<b>449 954 989,33</b>	<b>EUR</b>
Scheduled Loan Principal Repayments (+MC)	6 417 505,39	EUR
Prepayments	7 722 936,47	EUR
Deemed Collections - Other	-	EUR
<b>Total Principal Payments Received in Period</b>	<b>14 140 441,86</b>	<b>EUR</b>
New Defaulted Auto Loans amt in Period	217 696,37	EUR
<b>Closing balance prior to replenishment</b>	<b>435 596 851,10</b>	<b>EUR</b>
<b>Further Purchase Price due (Replenishment price of new assets)</b>	<b>14 296 960,29</b>	<b>EUR</b>
Re-investment Principal Ledger Closing Balance	106 188,61	EUR
<b>Closing Balance post replenishment</b>	<b>449 893 811,39</b>	<b>EUR</b>
Principal Recoveries on loans in default	5 052,30	EUR
<b>Total revenue collections</b>		
<b>Total Revenue Received in Period</b>	<b>1 766 018,35</b>	<b>EUR</b>
<b># Loans</b>		
At beginning of period	21 741	Loans
Replenished contracts	668	Loans
Paid in Full	494	Loans
Repurchased (Deemed Collections)	-	Loans
New loans into default	12	Loans
At end of period	<b>21 903</b>	<b>Loans</b>

**SCF RAHOITUSPALVELUT XII DAC**  
**Monthly Investor Report**

**2. Amount Due for Distribution - Revenue Receipts**



Reporting Date	29.11.2023				
Payment date	27.11.2023				
Period No	4				
Monthly Period	01.10.2023				
Interest Period	from 25.10.2023	to	27.11.2023	=	33 days

**Purchaser Available Revenue Receipts**

**Current Period**

a. Collections: Interest, fees, recoveries etc.	1 771 070,65	EUR
b. Stamp Duty, Taxes, Liabilities etc. Paid by the Seller to the Purchaser	-	EUR
c. Default-Interest, Indemnities etc. Paid by the Seller to the Purchaser	-	EUR
d. Interest earned by the Purchaser	1 573,54	EUR
e. Residual balance from Issuer Pre-Enforcement Revenue Priority of Payments	-	EUR
f. Any other net income amount received by the Purchaser (Clean-up)	-	EUR
g. Amounts advanced to the Purchaser by the Subordinated Loan Provider	-	EUR
h. Any other amount received by the Purchaser	-	EUR
i. Post-Revolving period: Purchaser ARR from immediately succeeding Payment Date in accordance with P Redem PoP item c	-	EUR

**Total Amount for Purchaser Available Revenue Receipts** **1 772 644,19 EUR**

**Issuer Available Revenue Receipts**

a. Amounts due to Issuer from Purchaser under the Loan Agreement	1 351 769,37	EUR
b. Liquidity Reserve (in event of shortfall)	-	EUR
c. Amounts received under the Swap Agreement (if positive)	1 592 662,50	EUR
d. Pro rata ARR Amounts and Sequential ARR Amounts from Issuer POP Redemption (HC)	-	EUR
e. Seller Loan Revenue Purchase Price (only on Regulatory Call Early Redemption Date)	-	EUR
f. Interest earned by the Issuer	34 520,84	EUR
g. Liquidity Reserve Excess Amount	6 315,75	EUR
h. Any other net amount received by the Issuer	-	EUR

**Total Amount for Issuer Available Revenue Receipts** **2 985 268,46 EUR**

SCF RAHOITUSPALVELUT XII DAC  
Monthly Investor Report

**3. Amount Due for Distribution - Redemption Receipts**



Reporting Date	29.11.2023				
Payment date	27.11.2023				
Period No	4				
Monthly Period	01.10.2023				
Interest Period	from 25.10.2023	to	27.11.2023	=	33 days

**Purchaser Available Redemption Receipts**

**Current Period**

a. Collections: Principal payments, Deemed Collection	14 140 441,86	EUR
b. Default Interest on unpaid sums due from the Seller to the Purchaser by way of principal and any indemnities	-	EUR
c. Final Repurchase Price a) and b) (only on a Clean-up Call Early Redemption Date or Tax Call Early Redemption Date)	-	EUR
d. Gap Amount	-	EUR
e. Amount standing to the credit of the Reinvestment Principal Ledger	45 010,67	EUR
f. Any other net income amount received by the Purchaser	217 696,37	EUR
<b>Total Amount for Purchaser Available Redemption Receipts</b>	<b>14 403 148,90</b>	<b>EUR</b>

**Issuer Available Redemption Receipts**

a. Amounts due to Issuer from Purchaser under the Loan Agreement	-	EUR
b. Seller Loan Redemption Purchase Price (only on Regulatory Call Early Redemption Date)	-	EUR
c. Credit the balance of the Principal Deficiency Sub Ledgers	-	EUR
<b>Total Amount for Issuer Available Redemption Receipts</b>	<b>-</b>	<b>EUR</b>

**SCF RAHOITUSPALVELUT XII DAC**  
**Monthly Investor Report**

**4. Reserve Accounts**



Reporting Date	29.11.2023
Payment date	27.11.2023
Period No	4
Monthly Period	01.10.2023
Interest Period	from 25.10.2023 to 27.11.2023 = 33 days

**Note Balance**

Beginning of Period	450 000 000,00	EUR
End of Period	450 000 000,00	EUR

**Liquidity Balance**

Beginning of Period	0,6 %	2 524 800,00	EUR
Cash Outflow		-	EUR
Cash Inflow		-	EUR
End of Period	0,6 % *	2 524 800,00	EUR
Required Reserve Amount	0,6 % *	2 524 800,00	EUR

**Expenses Advance**

Beginning of Period	1 634 620,21	EUR
Interest paid	6 810,24	EUR
Principal Paid	34 025,85	EUR
End of Period	1 600 594,36	EUR

**Servicer Advance Reserve Fund**

Beginning of Period	100 000,00	EUR
Cash Outflow	-	EUR
Cash Inflow	-	EUR
End of Period	100 000,00	EUR
Required Reserve Amount	100 000,00	EUR

**Set-off from Deposits**

No borrowers whose loans were sold to SCF Rahoituspalvelut XII DAC held deposits with Santander Consumer Finance OY. The risk of set-off from deposits is therefore zero.

\* The percentage displayed in the report express the required reserve amount divided by the balance of all outstanding notes

**We hereby confirm that the Seller confirms its ongoing retention of a net economic interest of at least 5% in accordance with Article 6(3)(c) of the Securitisation Regulation**

SCF RAHOITUSPALVELUT XII DAC  
Monthly Investor Report

5a. Performance Data



Asset Balance

Opening balance prior to replenishment	449 954 989,33	EUR
Closing balance prior to replenishment	435 596 851,10	EUR
Closing Balance post replenishment	449 893 811,39	EUR

Portfolio Performance:

	EUR	%	# loans
<b>Performing Receivables:</b>			
Current	411 883 048,71	94,56 %	20 030
1-29 days past due	18 733 534,37	4,30 %	972
<b>Delinquent Receivables:</b>			
30-59 days past due	2 202 812,84	0,51 %	108
60-89 days past due	1 496 643,58	0,34 %	65
90-119 days past due	744 872,90	0,17 %	29
120-149 days past due	233 161,16	0,05 %	11
150-179 days past due	302 777,54	0,07 %	20
<b>Total Performing and Delinquent</b>	<b>435 596 851</b>	<b>100,00 %</b>	<b>21 235</b>
Current Period Defaults	217 696,37		12
Cumulative Defaults	422 244,24		27
Current Period Principal Recoveries	5 052,30		
Cumulative Principal Recoveries	24 240,70		

Sequential Payment Trigger Event, where [A], [B], [C] > 1.70%

[A] Cumulative Net Loss Ratio, Payment Date	0,09 %	NO
[B] Cumulative Net Loss Ratio, preceding Payment Date	0,04 %	
[C] Cumulative Net Loss Ratio, second preceding Payment Date	0,01 %	

or [A] + [B] - [C] / [D] < 10%

[A] Aggregate Outstanding Asset Principal Amount	449 893 811,39	100,07 %
[B] Aggregate principal balance of Defaulted Contracts	422 244,24	
[C] Recoveries received on such Defaulted Contracts	24 240,70	
[D] Outstanding Asset Principal Amounts on the Note Issuance Date	449 980 445,50	

or AVERAGE [ [A], [B], [C] ] > 5%

[A] Delinquency Ratio, Payment Date	1,14 %	NO
[B] Delinquency Ratio, preceding Payment Date	1,01 %	
[C] Delinquency Ratio, second preceding Payment Date	0,83 %	

or Servicer Termination Event

or Hedge Counterparty Downgrade Event NO

Pro Rata Trigger Event, where [A] / [B] ≥ 16%

[A] [1] + [2] + [3] + [4] + [5]	35 800 000,00	7,96 %	NO
Class B Principal Amount [1]	6 600 000,00		
Class C Principal Amount [2]	8 500 000,00		
Class D Principal Amount [3]	4 700 000,00		
Class E Principal Amount [4]	4 500 000,00		
Class F Principal Amount [5]	11 500 000,00		
[B] Aggregated Outstanding Note Principal Amount	450 000 000,00		

Reporting Date	29.11.2023
Payment date	27.11.2023
Period No	4
Monthly Period	01.10.2023
Interest Period	from 25.10.2023 to 27.11.2023 = 33 days

Revolving Period Termination Event, where any of [A], [B], [C], [D], [E], [F], [G], [H], [J] occurs

[A] An Issuer Event of Default	NO
[B] A Servicer Termination Event	NO
[C] A change of control with respect to the Seller	NO
[D] the Seller becomes subject to Insolvency Proceedings	NO
[E] the Delinquency Ratio Rolling Average exceeds 3 per cent	NO
[F] the Cumulative Net Loss Ratio exceeds 0.5 per cent	NO
[G] on any preceding Payment Date, there is a debit balance on the Principal Deficiency Ledger following the application of the Available Revenue Receipts in excess of 0.1 per cent. Of the Aggregate Outstanding Note Principal Amount	NO
[H] the amount of Redemption Receipts not applied towards the payment of Further Purchase Price exceeds 15 per cent of the Aggregate Outstanding Asset Principal Amount as at the Note Issuance Date on average for two consecutive Payment Dates; or	NO
[I] an Event of Default or an Additional Termination Event under the Hedge Agreement (each as defined therein) or a Hedge Counterparty Downgrade Event occurs and none of the remedies provided for in the Hedge Agreement are put in place within the timeframe required thereunder.	NO

**SCF RAHOITUSPALVELUT XII DAC**  
**Monthly Investor Report**

**5b. Concentration limits**



Reporting Date	29.11.2023	
Payment date	27.11.2023	
Period No	4	
Monthly Period	01.10.2023	
Interest Period	from 25.10.2023	to 27.11.2023 = 33 days

Concentration limits:	Pre Replenishment	Eligible pool**	Replenishment	Post replenishment
Weighted average interest rate (min 3%)	3,57 %	4,21 %	4,63 %	3,60 %
Weighted average months to maturity (max 60)	53,84 *	53,29	59,32	53,32
Used Vehicles (max 75%)	64,85 %	60,63 %	61,42 %	64,75 %
Balloon Loans (max 70%)	71,79 %	65,33 %	70,13 %	71,73 %
Balloon Installments (max 26%)	28,86 %	25,40 %	26,18 %	28,78 %
Corporate Borrowers (max 11%)	9,16 %	46,73 %	8,92 %	9,15 %
IRB (min 95%)	95,78 %***	56,89 %	97,63 %	95,90 %

\* Bucket-based as found in IR  
 \*\* Pre adjustments to full-fill CL limits  
 \*\*\* As of previous pool cut

Top-10 Exposures:	Balance	# Loans	Portion
	223 014,86	2	0,05 %
	219 586,58	1	0,05 %
	212 755,66	1	0,05 %
	199 821,31	1	0,04 %
	184 500,70	1	0,04 %
	179 901,28	1	0,04 %
	163 060,86	1	0,04 %
	161 838,82	2	0,04 %
	154 254,05	2	0,03 %
	146 341,84	1	0,03 %
<b>Total (max 0,6%)</b>			<b>0,41 %</b>

\* Post Replenishment

**SCF RAHOITUSPALVELUT XII DAC**  
**Monthly Investor Report**

**6. Note Principal**



Reporting Date	29.11.2023	
Payment date	27.11.2023	
Period No	4	
Monthly Period	01.10.2023	
Interest Period	from 25.10.2023	to 27.11.2023 = 33 days

**Note Principal**

	Class A	Class B	Class C	Class D	Class E	Class F	
Beginning of Period	414 200 000,00	6 600 000,00	8 500 000,00	4 700 000,00	4 500 000,00	11 500 000,00	EUR
Sequential Amortization	-	-	-	-	-	-	EUR
Pro Rata Amortization	-	-	-	-	-	-	EUR
End of Period	414 200 000,00	6 600 000,00	8 500 000,00	4 700 000,00	4 500 000,00	11 500 000,00	EUR

**Principal Deficiency Sub-Ledger**

Beginning of Period	-	-	-	-	-	-	EUR
Principal Addition Amounts	-	-	-	-	-	-	EUR
Debit PDL	-	-	-	-	-	217 696,37	EUR
Credit PDL	-	-	-	-	-	217 696,37	EUR
End of Period	-	-	-	-	-	-	EUR

**Net Note Principal**

Beginning of Period	414 200 000,00	6 600 000,00	8 500 000,00	4 700 000,00	4 500 000,00	11 500 000,00	EUR
End of Period	414 200 000,00	6 600 000,00	8 500 000,00	4 700 000,00	4 500 000,00	11 500 000,00	EUR



SCF RAHOITUSPALVELUT XII DAC  
Monthly Investor Report

7. Outstanding Notes



Reporting Date	29.11.2023
Payment date	27.11.2023
Period No	4
Monthly Period	01.10.2023
Interest Period	from 25.10.2023 to 27.11.2023 = 33 days

1. Note Balance	All Notes	Class A	Class B	Class C	Class D	Class E	Class F
<b>General Note Information</b>							
ISIN Code		XS2614283005	XS2614284078	XS2614285042	XS2614287337	XS2614289382	XS2614290984
Currency		EUR	EUR	EUR	EUR	EUR	EUR
Initial Tranching	100 %	92,04 %	1,47 %	1,89 %	1,04 %	1,00 %	2,56 %
Legal Final Maturity Date		30.06.2032	30.06.2032	30.06.2032	30.06.2032	30.06.2032	30.06.2032
Rating (Fitch/S&P)		AAA(sf) / AAA(sf)	AA+(sf) / AA+(sf)	A+(sf)/A+(sf)	A+(sf)/A-(sf)	A(sf)/BB(sf)	NR/NR
Initial Notes Aggregate Principal Outstanding Balance	450 000 000,00	414 200 000,00	6 600 000,00	8 500 000,00	4 700 000,00	4 500 000,00	11 500 000,00
Initial Nominal per Note		100 000,00	100 000,00	100 000,00	100 000,00	100 000,00	100 000,00
Initial Number of Notes per Class	4 500	4 142	66	85	47	45	115
<b>Current Note Information</b>							
Outstanding Opening Balance	450 000 000,00	414 200 000,00	6 600 000,00	8 500 000,00	4 700 000,00	4 500 000,00	11 500 000,00
Available Distribution Amount	-	-	-	-	-	-	-
Amortisation	-	-	-	-	-	-	-
Redemption per Class	-	-	-	-	-	-	-
Redemption per Note	-	-	-	-	-	-	-
Outstanding Closing Balance		414 200 000,00	6 600 000,00	8 500 000,00	4 700 000,00	4 500 000,00	11 500 000,00
Net Outstanding Closing Balance	450 000 000,00	414 200 000,00	6 600 000,00	8 500 000,00	4 700 000,00	4 500 000,00	11 500 000,00
Current Tranching	100 %	92,04 %	1,47 %	1,89 %	1,04 %	1,00 %	2,56 %
Current Pool Factor		1,00	1,00	1,00	1,00	1,00	1,00

2. Payments to Investors per Note	All Notes	Class A	Class B	Class C	Class D	Class E	Class F
Interest rate Basis: 1-M EURIBOR / Spread							
Day Count Convention*		(Act/360)	(Act/360)	(Act/360)	(Act/360)	(Act/360)	(Act/360)
Interest Days		33	33	33	33	33	33
Principal Outstanding per Note Beginning of Period		100 000,00	100 000,00	100 000,00	100 000,00	100 000,00	100 000,00
>Principal Repayment per note		-	-	-	-	-	-
Principal Outstanding per Note End of Period		100 000,00	100 000,00	100 000,00	100 000,00	100 000,00	100 000,00
>Interest accrued for the period		418,09	628,93	743,51	949,76	1 133,09	1 408,09
Interest Payment	2 094 001,25	1 731 735,68	41 509,05	63 198,21	44 638,64	50 989,13	161 930,54
Interest Payment per Note		418,09	628,93	743,51	949,76	1 133,09	1 408,09

3. Credit Enhancements	All Notes	Class A	Class B	Class C	Class D	Class E	Class F
Initial total CE (Subordination)		7,96 %	6,49 %	4,60 %	3,56 %	2,56 %	0,00 %
Initial total CE (Subordination, incl. Liquidity Reserve)		8,52 %	7,05 %	4,60 %	3,56 %	2,56 %	0,00 %
Current CE (Subordination incl. Excess Spread)		7,96 %	6,49 %	4,60 %	3,56 %	2,56 %	0,00 %
Current CE (Subordination, incl. Liquidity Reserve and Excess Spread)		8,52 %	7,05 %	4,60 %	3,56 %	2,56 %	0,00 %
Current CE (Subordination)		7,96 %	6,49 %	4,60 %	3,56 %	2,56 %	0,00 %
Current CE (Subordination, incl. Liquidity Reserve)		8,52 %	7,05 %	4,60 %	3,56 %	2,56 %	0,00 %

SCF RAHOITUSPALVELUT XII DAC  
Monthly Investor Report

8. Counterparty Ratings, Trigger Levels and Consequences



Reporting Date 29.11.2023  
Payment date 27.11.2023  
Period No 4  
Monthly Period 01.10.2023  
Interest Period : 25.10.2023 to 27.11.2023 = 33 days

Transaction Role	Counterparty		Rating Triggers								Trigger breached?	Summary of Contractual Requirements if Rating Trigger Breach
			Short Term				Long Term					
			Fitch		S&P		Fitch		S&P			
Criteria	Current	Criteria	Current	Criteria	Current	Criteria	Current	Criteria	Current			
Issuer	SCF Rahoituspalvelut IX DAC		No rating	No rating	No rating	No rating	No rating	No rating	No rating	No rating	N/A	
Seller	Santander Consumer Finance Oy		No rating	No rating	No rating	No rating	No rating	No rating	No rating	No rating	N/A	
Servicer	Santander Consumer Finance Oy		No rating	No rating	No rating	No rating	No rating	No rating	No rating	No rating	N/A	
Servicer's Owner	Santander Consumer Finance S.A.		N/A	F2	N/A	A-2	BBB-	A-	BBB-	A-	No	Santander Consumer Finance, S.A. undertakes in the Servicing Agreement to act as Back-Up Servicer Facilitator, which will require it to (i) select within sixty (60) days a bank or financial institution meeting the requirements set out in the Servicing Agreement and willing to assume the duties of a successor servicer in the event that a Servicer Termination Notice is delivered, (ii) review the information provided to it by the Servicer under the Servicing Agreement, (iii) enter into appropriate data confidentiality provisions and (iv) notify the Servicer if it requires further assistance.
Transaction Account Bank	BNP Paribas S.A.		F1	F1+	A-1	A-1	A	AA-	A	A+	No	The Issuer and the Purchaser will procure with the assistance of the Servicer (with the prior written consent of the Note Trustee) arrange for the transfer (no earlier than 33 calendar days but within 60 calendar days from the date on which the Transaction Account Bank fails to meet the minimum rating requirement) of (i) in relation to the Issuer, the Issuer Secured Accounts and all of the funds standing to the credit of the Issuer Secured Accounts; and (ii) in relation to the Purchaser, the Purchaser Transaction Account and all funds standing to the credit of the Purchaser Transaction Account, in each case, to another bank which meets the Required Ratings.
Hedge Counterparty	Banco Santander, S.A.	Fitch First Rating Trigger Collateral.	F1	F2	N/A	N/A	A(dcr)	A(dcr)	N/A	N/A	No	[If the Hedge Counterparty (or its guarantor) ceases to have the Fitch First Trigger Required Rating, it (i) will with 14 days post collateral in accordance with the provisions of the Credit Support Annex. The Hedge Counterparty's obligation to post collateral under the Credit Support Annex will cease at such time as the Fitch First Trigger Required Rating is no longer continuing or if the Hedge Counterparty, at its own cost, (A) obtains a guarantee in respect of all of the Hedge Counterparty's present and future obligations under the Hedge Agreement provided by a guarantor having the Fitch First Trigger Required Rating or the Fitch Second Trigger Required Rating (as defined below) and providing collateral in accordance with the Credit Support Annex or (B) effects a transfer to Fitch Eligible Replacement in accordance with the Hedge Agreement.]
	Banco Santander, S.A.	Fitch Second Rating Trigger Collateral.	F3	F2	N/A	N/A	BBB-(dcr)	A(dcr)	N/A	N/A	No	[If the Hedge Counterparty (or its guarantor) ceases to have the Fitch Second Trigger Required Rating, it (i) will within 14 calendar days post collateral on each Business Day for its obligations in accordance with the provisions of the Credit Support Annex; and (ii) will, within sixty (60) calendar days, (a) obtain a guarantee of its obligations under the Hedge Agreement from a third party with the Required Ratings; or (b) transfer all of its rights and obligations under the Hedge Agreement to a third party with the Required Ratings.]
Hedge Counterparty	Banco Santander, S.A.	S&P Qualifying Collateral Trigger Rating	N/A	N/A	N/A	N/A	N/A	N/A	A	A+	No	[If the Hedge Counterparty (or its guarantor) ceases to have the S&P Qualifying Collateral Trigger Rating, it will post collateral in accordance with the provisions of the Credit Support Annex, within 10 Business Days.]
	Banco Santander, S.A.	S&P Qualifying Transfer Trigger Rating	N/A	N/A	N/A	N/A	N/A	N/A	A	A+	No	[If the Hedge Counterparty (or its guarantor) ceases to have the S&P Qualifying Collateral Trigger Rating, it (i) will post collateral for its obligations in accordance with the provisions of the Credit Support Annex; and (ii) will, within 30 Business Days, (a) obtain a guarantee of its obligations under the Hedge Agreement from a third party with the Required Ratings; (b) transfer all of its rights and obligations under the Hedge Agreement to a third party with the Required Ratings; or (c) take any such further action (confirmed by S&P) to maintain the then current rating of the Rated Notes]
Collections Account Bank	Skandinaviska Enskilda Banken AB (publ), Helsingfors Branch		F1	F1+	A-1	A-1	A	AA	A	A+	No	The Servicer will (with the prior written consent of the Note Trustee) use reasonable endeavours to arrange for the transfer (no earlier than thirty-three (33) calendar days but within sixty (60) calendar days) of the Issuer Collections Account and all of the funds standing to the credit of the Issuer Collections Account to another bank which meets the Required Ratings.

**SCF RAHOITUSPALVELUT XII DAC**  
**Monthly Investor Report**

**9.a Original Portfolio Principal Balance**

Reporting Date	29.11.2023		
Payment date	27.11.2023		
Period No	4		
Monthly Period	01.10.2023		
Interest Period	from 25.10.2023	to 27.11.2023	= 33 days



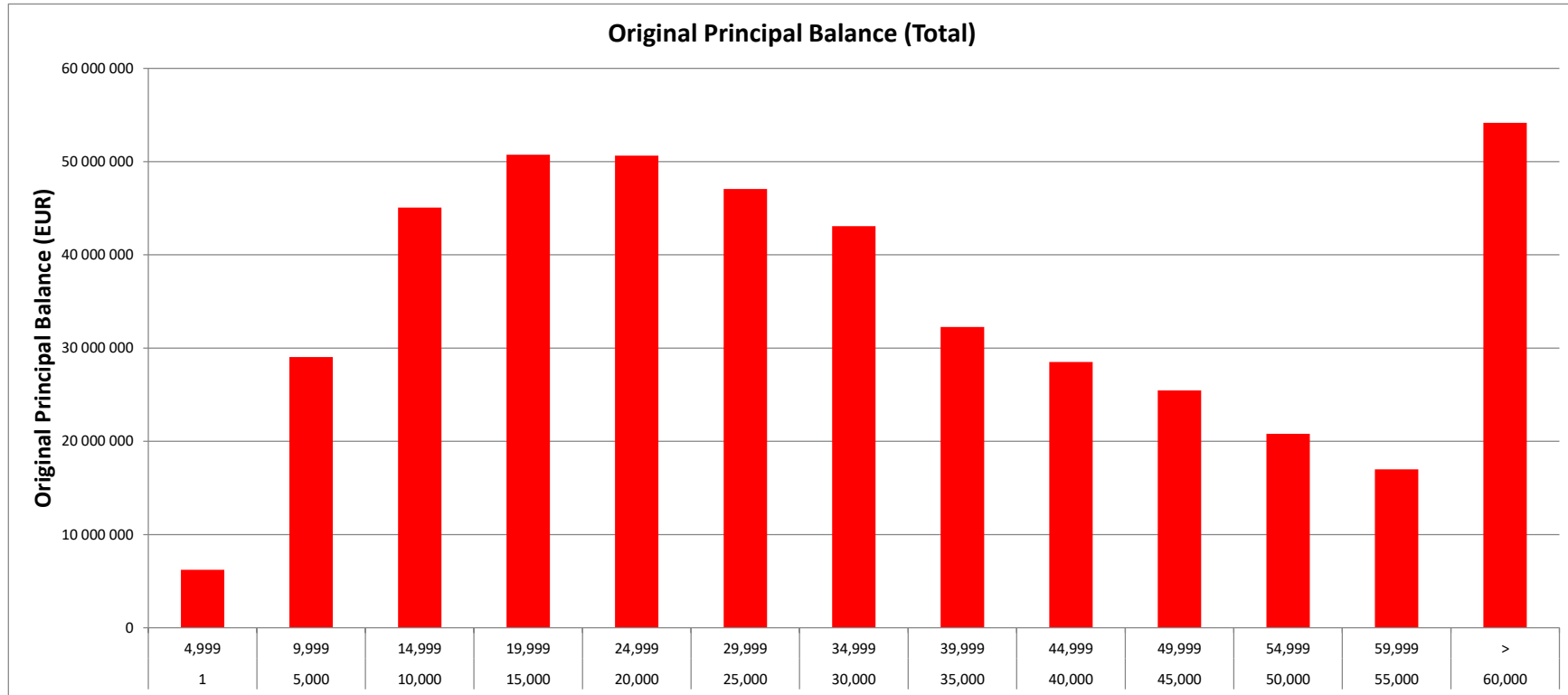
Average amount - all: 21 495

	TOTAL								
	Min	Max	No	Original balance	%	WA mounths to maturity	WA seasoning		
Original balance	1	4 999	1 758	6 218 072	1,4 %	26,9	8,0		
	5 000	9 999	3 872	29 030 383	6,5 %	43,6	7,8		
	10 000	14 999	3 613	45 056 303	10,0 %	51,5	7,8		
	15 000	19 999	2 920	50 735 170	11,3 %	53,5	7,9		
	20 000	24 999	2 258	50 635 002	11,3 %	55,4	7,7		
	25 000	29 999	1 719	47 061 909	10,5 %	56,2	7,7		
	30 000	34 999	1 331	43 074 694	9,6 %	57,0	7,7		
	35 000	39 999	864	32 258 069	7,2 %	57,7	7,7		
	40 000	44 999	671	28 506 298	6,3 %	57,4	7,4		
	45 000	49 999	537	25 458 689	5,7 %	58,5	6,9		
	50 000	54 999	397	20 798 362	4,6 %	59,0	6,8		
	55 000	59 999	296	16 985 189	3,8 %	60,0	7,2		
	60 000	>	698	54 162 307	12,0 %	57,3	7,4		
	Total			20 934	449 980 446	100 %	54,9	7,6	

SCF RAHOITUSPALVELUT XII DAC  
 Monthly Investor Report

9.b Original Principal Balance Graph

Reporting Date	29.11.2023	
Payment date	27.11.2023	
Period No	4	
Monthly Period	01.10.2023	
Interest Period	from 25.10.2023	to 27.11.2023 = 33 days



SCF RAHOITUSPALVELUT XII DAC  
Monthly Investor Report

**10.a Outstanding Principal Balance**

Reporting Date	29.11.2023	
Payment date	27.11.2023	
Period No	4	
Monthly Period	01.10.2023	
Interest Period	from 25.10.2023	to 27.11.2023 = 33 days



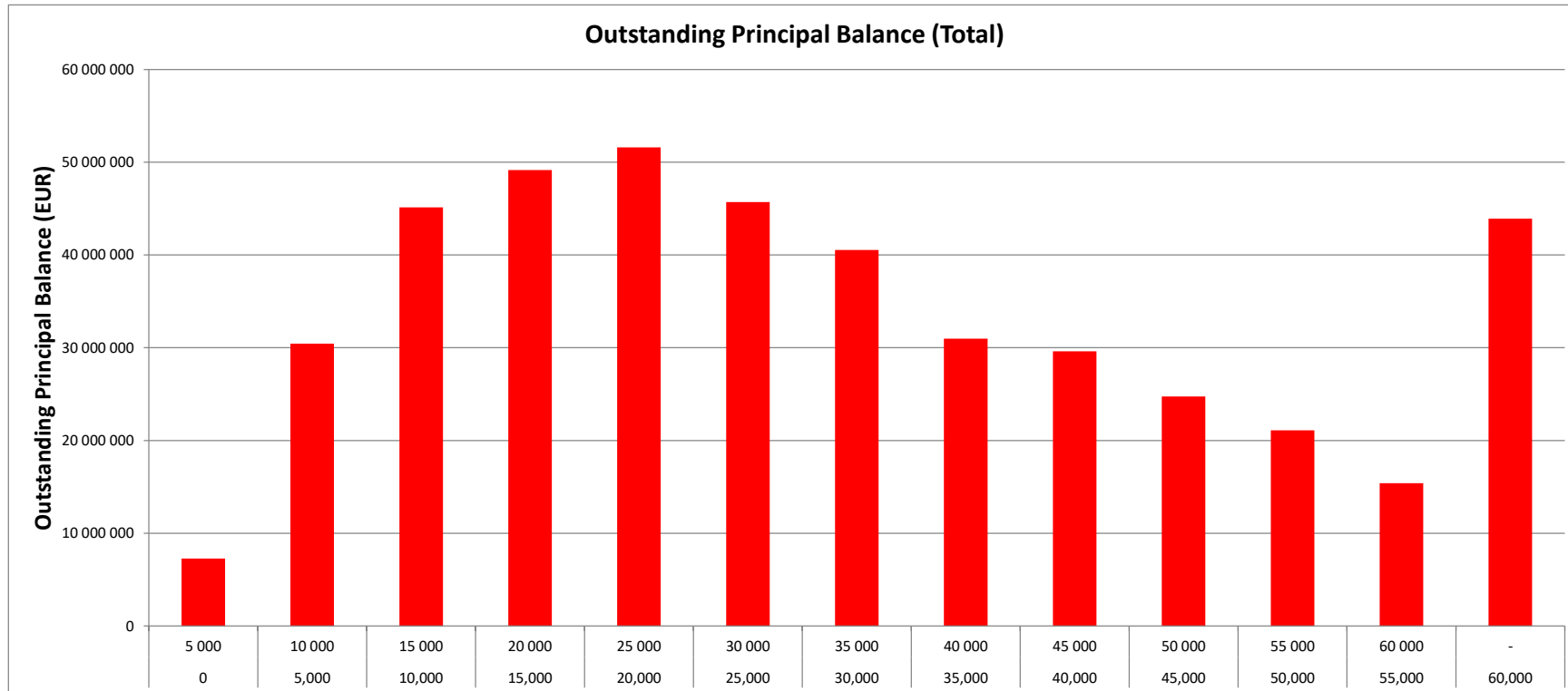
Average amount - all: 20 513

	TOTAL							
	Min	Max	No	Outstanding balance	%	WA months to maturity	WA seasoning	
Outstanding balance	0	5 000	2 203	7 266 943	1,67 %	28,7	13,2	
	5 000	10 000	4 070	30 443 920	6,99 %	45,3	12,5	
	10 000	15 000	3 623	45 145 251	10,36 %	51,2	12,5	
	15 000	20 000	2 833	49 159 650	11,29 %	53,3	12,3	
	20 000	25 000	2 299	51 606 729	11,85 %	54,0	12,3	
	25 000	30 000	1 669	45 706 274	10,49 %	54,4	12,2	
	30 000	35 000	1 256	40 549 009	9,31 %	55,1	12,0	
	35 000	40 000	828	30 970 870	7,11 %	55,9	11,7	
	40 000	45 000	699	29 615 963	6,80 %	56,6	11,5	
	45 000	50 000	523	24 743 430	5,68 %	57,7	10,9	
	50 000	55 000	403	21 091 146	4,84 %	58,1	10,7	
	55 000	60 000	269	15 388 220	3,53 %	57,4	11,3	
	60 000	-	560	43 909 446	10,08 %	56,5	11,6	
	Total			21 235	435 596 851	100 %	53,8	12,0

SCF RAHOITUSPALVELUT XII DAC  
 Monthly Investor Report

**10.b Outstanding Principal Balance Graph**

Reporting Date	29.11.2023	
Payment date	27.11.2023	
Period No	4	
Monthly Period	01.10.2023	
Interest Period	from 25.10.2023	to 27.11.2023 = 33 days



SCF RAHOITUSPALVELUT XII DAC  
Monthly Investor Report

11.a Geographical Distribution



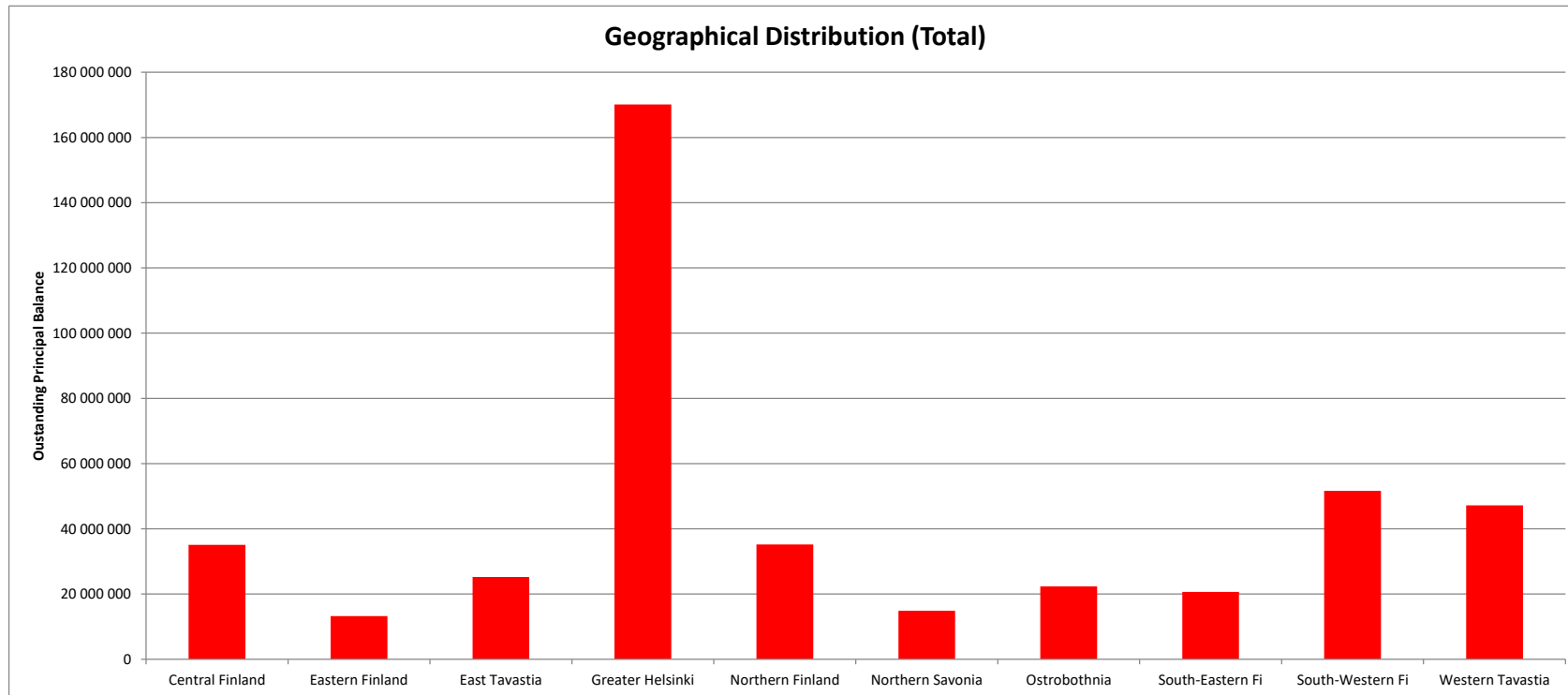
Reporting Date	29.11.2023				
Payment date	27.11.2023				
Period No	4				
Monthly Period	01.10.2023				
Interest Period	from	25.10.2023	to	27.11.2023	= 33 days

		TOTAL				
District	No	Outstanding balance	% of Outstanding balance	WA months to maturity	WA seasoning	
Central Finland	1 838	35 072 249	8,05 %	53,4	12,1	
Eastern Finland	753	13 257 047	3,04 %	53,5	12,1	
East Tavastia	1 309	25 216 824	5,79 %	53,8	12,0	
Greater Helsinki	7 217	170 109 303	39,05 %	54,3	11,9	
Northern Finland	1 694	35 196 815	8,08 %	54,1	11,6	
Northern Savonia	794	14 844 115	3,41 %	53,4	11,8	
Ostrobothnia	1 298	22 369 417	5,14 %	54,0	12,1	
South-Eastern Fi	1 187	20 660 682	4,74 %	53,1	11,7	
South-Western Fi	2 704	51 674 015	11,86 %	53,5	12,1	
Western Tavastia	2 441	47 196 385	10,83 %	53,0	12,1	
Total	21 235	435 596 851	100 %	53,8	12,0	

SCF RAHOITUSPALVELUT XII DAC  
Monthly Investor Report

11.b Geographical Distribution Graph

Reporting Date	29.11.2023	
Payment date	27.11.2023	
Period No	4	
Monthly Period	01.10.2023	
Interest Period	from 25.10.2023	to 27.11.2023 = 33 days





SCF RAHOITUSPALVELUT XII DAC  
Monthly Investor Report

**12.a Interest Rate**



Reporting Date	29.11.2023	
Payment date	27.11.2023	
Period No	4	
Monthly Period	01.10.2023	
Interest Period	from 25.10.2023	to 27.11.2023 = 33 days

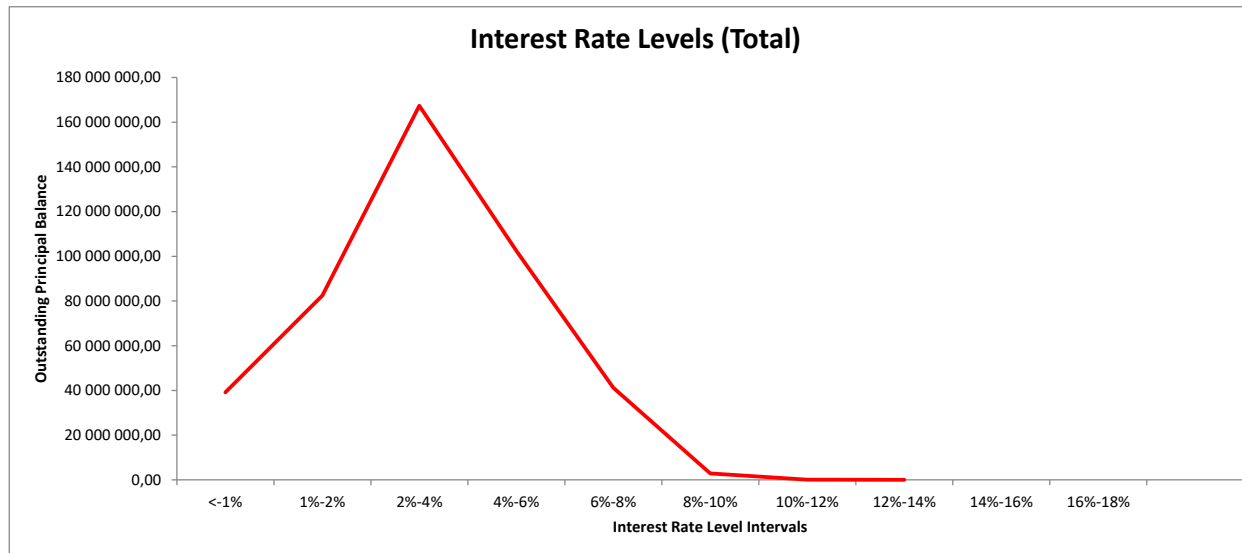
Interest distribution	TOTAL						
	Min (>=)	Max (<)	No	Outstanding balance	% of total Outstanding balance	WA months to maturity	WA seasoning
	0 %	1 %	1 558	39 174 092	8,99 %	50,0	14,1
	1 %	2 %	2 758	82 477 183	18,93 %	53,0	13,5
	2 %	4 %	7 266	167 341 689	38,42 %	53,4	12,7
	4 %	6 %	5 682	102 462 728	23,52 %	56,2	9,8
	6 %	8 %	3 715	41 206 216	9,46 %	54,8	9,7
	8 %	10 %	248	2 857 640	0,66 %	58,1	6,3
	10 %	12 %	6	70 578	0,02 %	57,7	7,9
	12 %	14 %	2	6 725	0,00 %	42,5	5,5
	14 %	16 %					
	16 %	18 %					
	18 %	-					
Total			21 235	435 596 851	100 %	53,8	12,0

SCF RAHOITUSPALVELUT XII DAC  
Monthly Investor Report

12.b Interest Rate



Reporting Date	29.11.2023				
Payment date	27.11.2023				
Period No	4				
Monthly Period	01.10.2023				
Interest Period	from	25.10.2023	to	27.11.2023	= 33 days



SCF RAHOITUSPALVELUT XII DAC  
Monthly Investor Report

13.a Remaining Terms



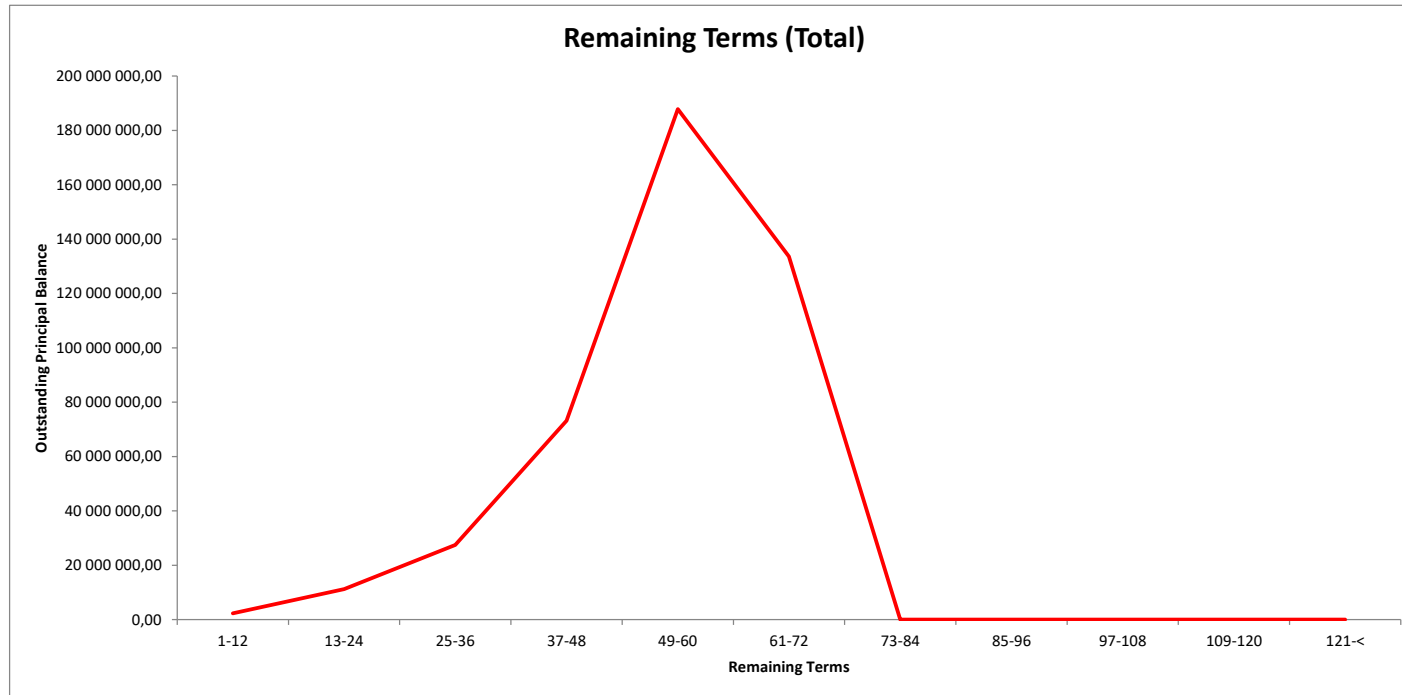
Reporting Date	29.11.2023						
Payment date	27.11.2023						
Period No	4						
Monthly Period	01.10.2023						
Interest Period	from	25.10.2023				to	27.11.2023 = 33 days

		TOTAL						
		Min	Max	No	Outstanding balance	%	WA months to maturity	WA seasoning
Months to maturity	0			8	5 969	0,00 %	0,0	14,6
	1			12 577	2 315 075	0,53 %	9,3	21,7
	13			24 1 417	11 195 764	2,57 %	20,4	18,1
	25			36 2 219	27 495 318	6,31 %	31,9	15,8
	37			48 4 232	73 167 377	16,80 %	44,2	13,6
	49			60 7 963	187 824 442	43,12 %	56,3	12,8
	61			72 4 819	133 592 907	30,67 %	63,7	8,4
	73			84				
	85			96				
	97			108				
	109			120				
	121	-						
		Total			21 235	435 596 851	100 %	53,8

SCF RAHOITUSPALVELUT XII DAC  
Monthly Investor Report

13.b Remaining Terms

Reporting Date	29.11.2023				
Payment date	27.11.2023				
Period No	4				
Monthly Period	01.10.2023				
Interest Period	from	25.10.2023	to	27.11.2023	= 33 days

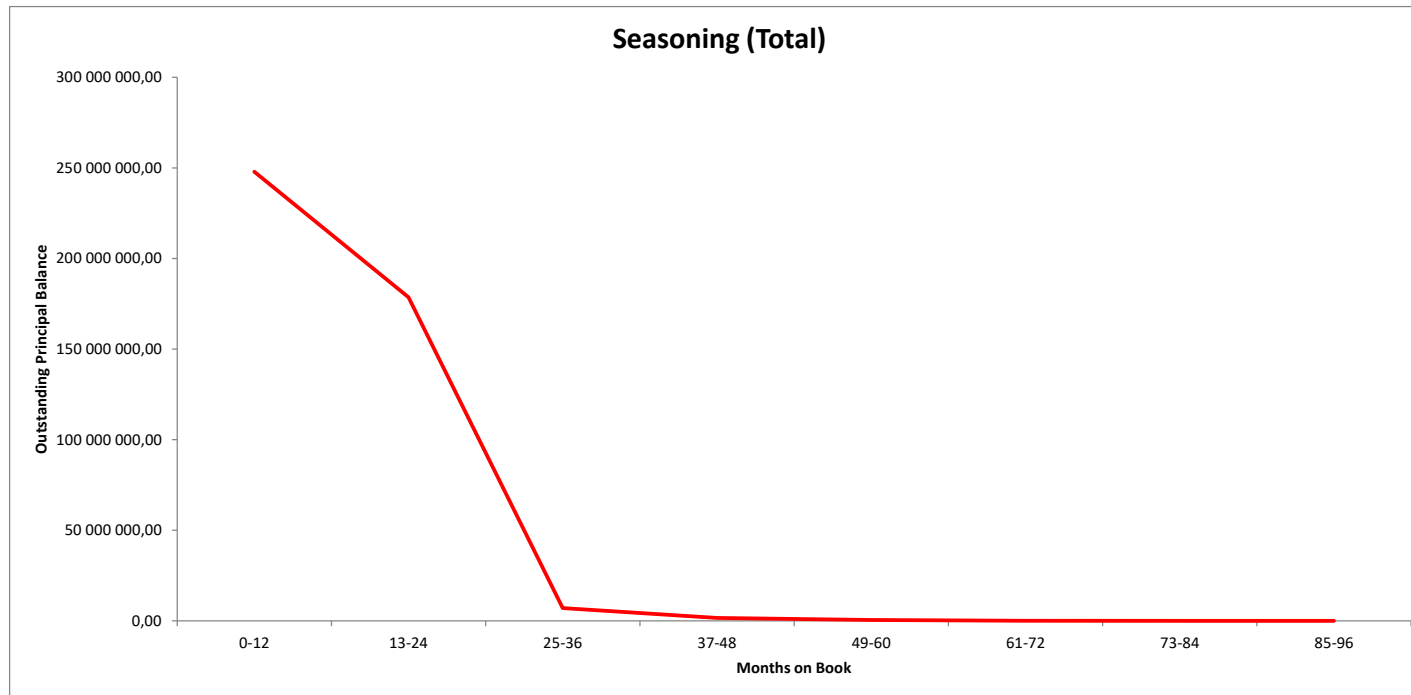




SCF RAHOITUSPALVELUT XII DAC  
Monthly Investor Report

14.b Seasoning

Reporting Date	29.11.2023				
Payment date	27.11.2023				
Period No	4				
Monthly Period	01.10.2023				
Interest Period	from	25.10.2023	to	27.11.2023	= 33 days



**SCF RAHOITUSPALVELUT XII DAC**  
**Monthly Investor Report**

**15.a Balloon loans**



Reporting Date	29.11.2023	
Payment date	27.11.2023	
Period No	4	
Monthly Period	01.10.2023	
Interest Period	from 25.10.2023	to 27.11.2023 = 33 days

Balloon loans in % of portfolio	TOTAL							
	Min	No	Outstanding balance	% of Outstanding Balance	Residual Value	Residual of Total	WA months to maturity	WA seasoning
Standard	10 543	122 871 424	28,2 %	6 047	0,0 %	48,8	11,8	
Balloon	10 692	312 725 427	71,8 %	123 407 131	39,5 %	55,8	12,0	
Total	21 235	435 596 851	100 %	123 413 178	28 %	53,8	12,0	

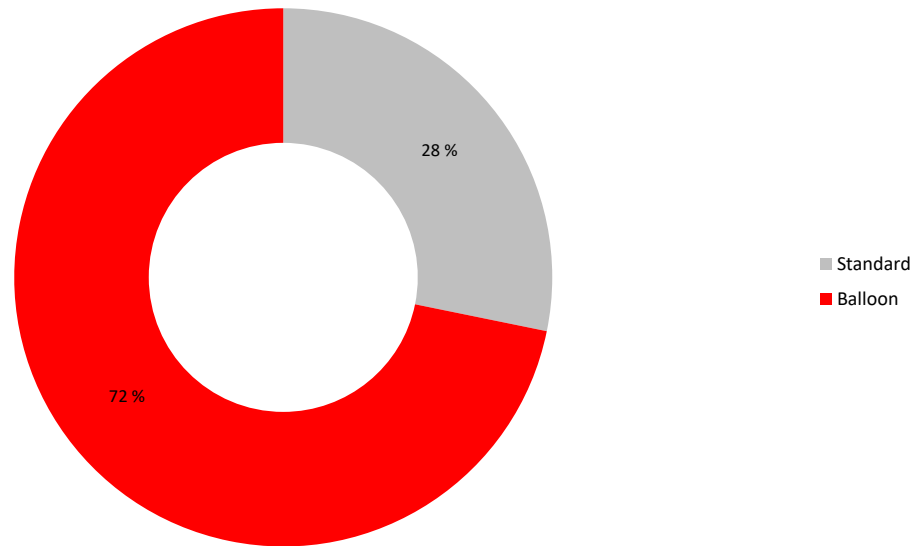
SCF RAHOITUSPALVELUT XII DAC  
Monthly Investor Report

15.b Balloon loans

Reporting Date	29.11.2023	
Payment date	27.11.2023	
Period No	4	
Monthly Period	01.10.2023	to 27.11.2023
Interest Period	from 25.10.2023	to 27.11.2023 = 33 days



Balloon loans in %  
of portfolio



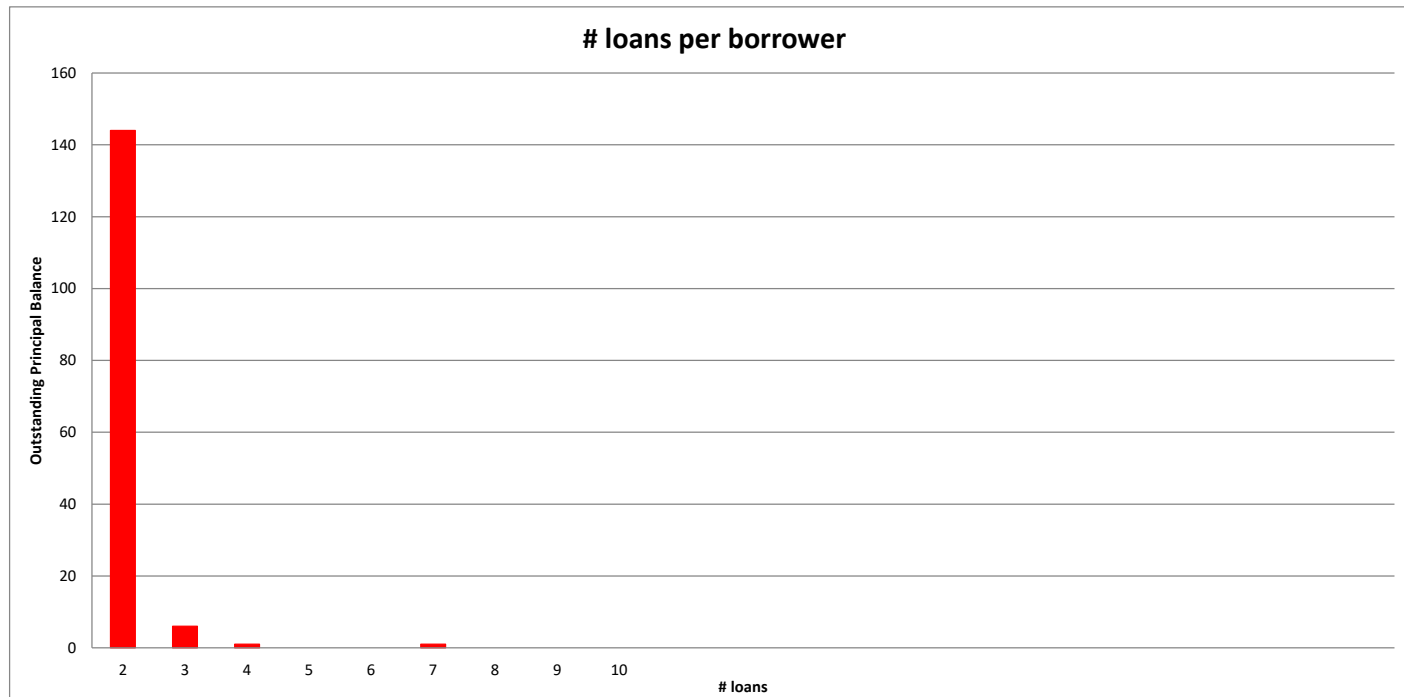




SCF RAHOITUSPALVELUT XII DAC  
Monthly Investor Report

**16.b # loans per borrower**

Reporting Date	29.11.2023	
Payment date	27.11.2023	
Period No	4	
Monthly Period	01.10.2023	
Interest Period	from	25.10.2023
	to	27.11.2023
	=	33 days



SCF RAHOITUSPALVELUT XII DAC  
Monthly Investor Report

**17.a Amortization Profile**



Reporting Date	29.11.2023	
Payment date	27.11.2023	
Period No	4	
Monthly Period	01.10.2023	
Interest Period	from 25.10.2023	to 27.11.2023 = 33 days

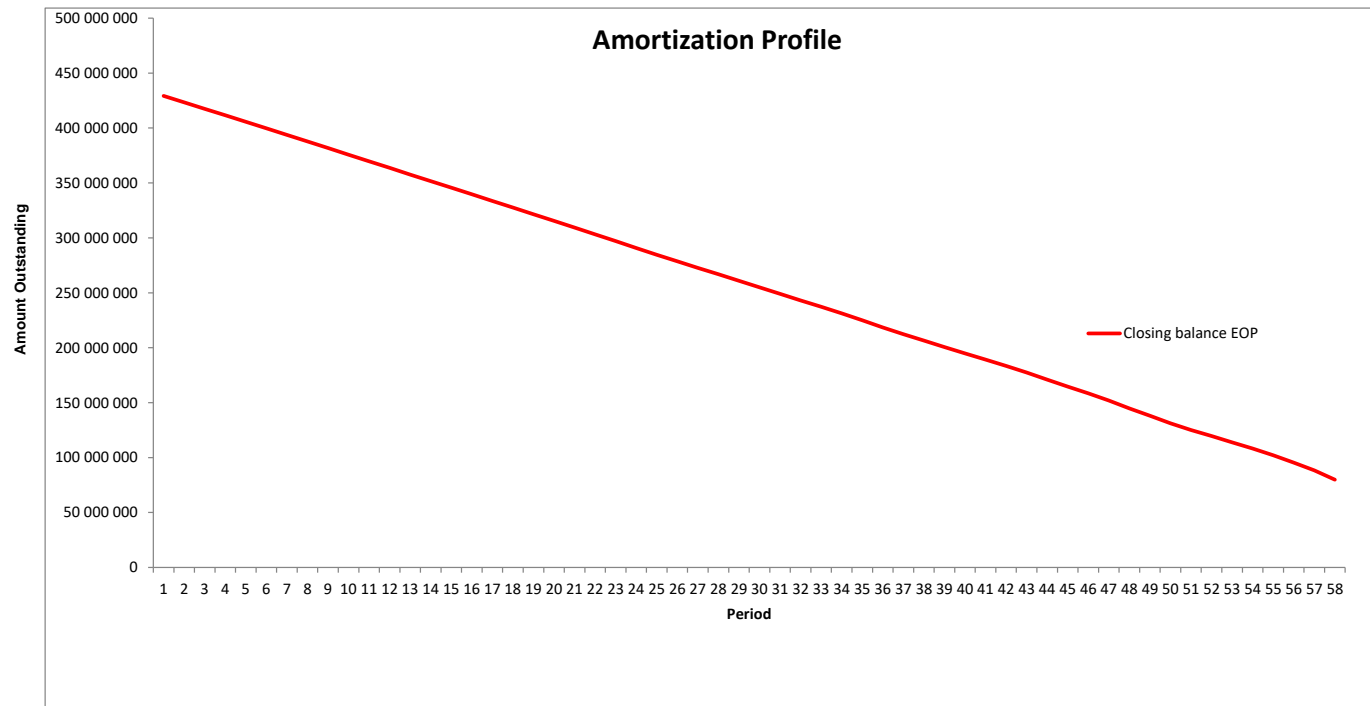
TOTAL						
Period	Opening Balance	Closing Balance	Amortization	Interest	Yield	Percentage
1	435 596 851	429 209 850	6 387 001	1 296 426	3,63 %	98,53 %
2	429 209 850	423 307 493	5 902 358	1 277 891	3,63 %	97,19 %
3	423 307 493	417 447 166	5 860 326	1 259 092	3,63 %	95,84 %
4	417 447 166	411 554 627	5 892 539	1 240 695	3,63 %	94,49 %
5	411 554 627	405 618 533	5 936 095	1 222 789	3,62 %	93,12 %
6	405 618 533	399 688 775	5 929 758	1 204 709	3,62 %	91,76 %
7	399 688 775	393 708 715	5 980 060	1 186 670	3,62 %	90,39 %
8	393 708 715	387 739 771	5 968 944	1 168 547	3,62 %	89,02 %
9	387 739 771	381 763 921	5 975 850	1 150 406	3,62 %	87,65 %
10	381 763 921	375 748 895	6 015 026	1 132 215	3,62 %	86,27 %
11	375 748 895	369 715 187	6 033 708	1 113 954	3,62 %	84,88 %
12	369 715 187	363 660 747	6 054 441	1 095 571	3,61 %	83,49 %
13	363 660 747	357 629 173	6 031 574	1 077 197	3,61 %	82,11 %
14	357 629 173	351 697 223	5 931 950	1 058 822	3,61 %	80,74 %
15	351 697 223	345 656 230	6 040 993	1 040 707	3,61 %	79,36 %
16	345 656 230	339 629 931	6 026 299	1 022 381	3,61 %	77,97 %
17	339 629 931	333 548 952	6 080 979	1 004 005	3,61 %	76,58 %
18	333 548 952	327 572 327	5 976 625	985 494	3,60 %	75,21 %
19	327 572 327	321 538 470	6 033 857	967 356	3,60 %	73,82 %
20	321 538 470	315 486 201	6 052 269	949 081	3,60 %	72,43 %

Amortization profile (first 20 periods)

SCF RAHOITUSPALVELUT XII DAC  
Monthly Investor Report

**17.b Amortization Profile**

Reporting Date	29.11.2023				
Payment date	27.11.2023				
Period No	4				
Monthly Period	01.10.2023				
Interest Period	from	25.10.2023	to	27.11.2023	= 33 days



SCF RAHOITUSPALVELUT XII DAC  
Monthly Investor Report

**18.a Payment Holidays**



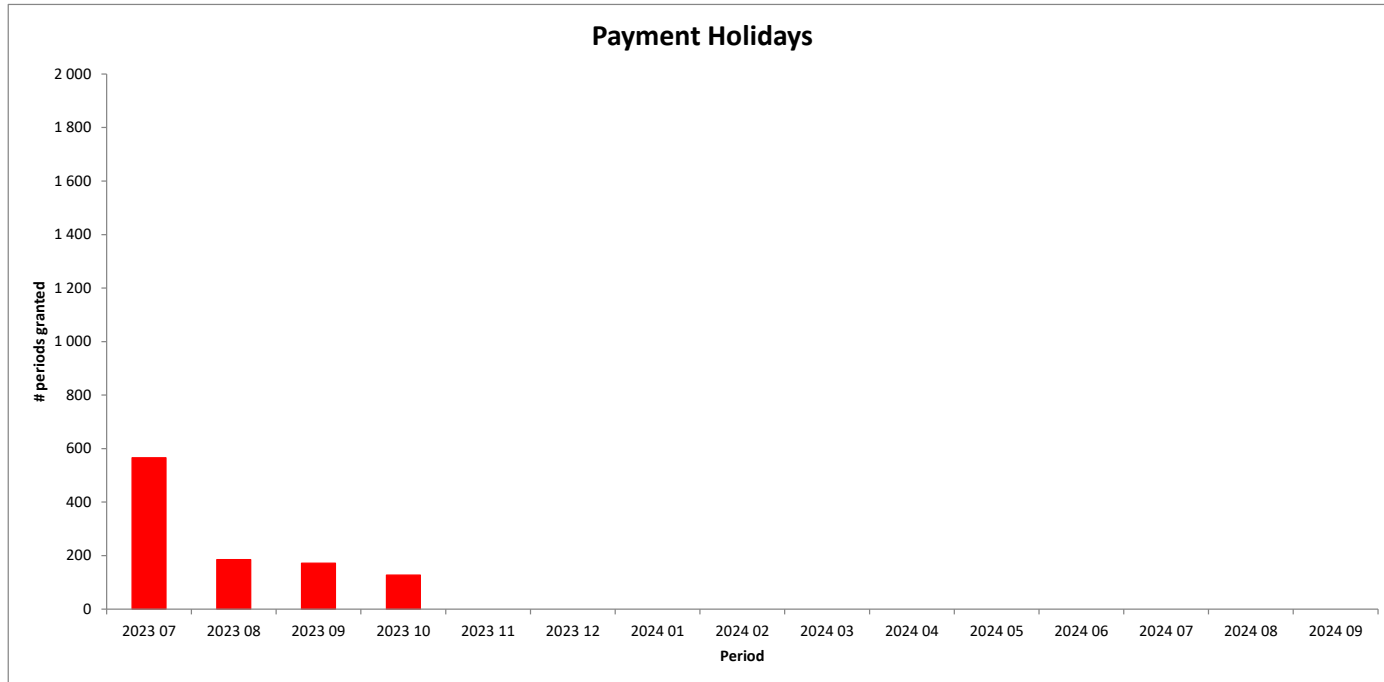
Reporting Date	29.11.2023			
Payment date	27.11.2023			
Period No	4			
Monthly Period	01.10.2023	to	27.11.2023	= 33 days
Interest Period	from	25.10.2023		

Payment Holiday	TOTAL				
	Period	No	Number of periods granted	Sum of Payments	Closing Balance
	2023 07	566	769	220 852	14 244 780
	2023 08	185	231	67 871	4 229 424
	2023 09	172	214	64 084	4 242 227
	2023 10	127	167	47 480	3 061 909
	2023 11				
	2023 12				
	2024 01				
	2024 02				
	2024 03				
	2024 04				
	2024 05				
	2024 06				
	2024 07				
	2024 08				
	2024 09				
	<b>Total:</b>	1 050	1 381	400 286	25 778 339

SCF RAHOITUSPALVELUT XII DAC  
Monthly Investor Report

**18.b Payment Holidays**

Reporting Date	29.11.2023				
Payment date	27.11.2023				
Period No	4				
Monthly Period	01.10.2023				
Interest Period	from	25.10.2023	to	27.11.2023	= 33 days



SCF RAHOITUSPALVELUT XII DAC  
Monthly Investor Report

18.c Remaining Payment Holidays



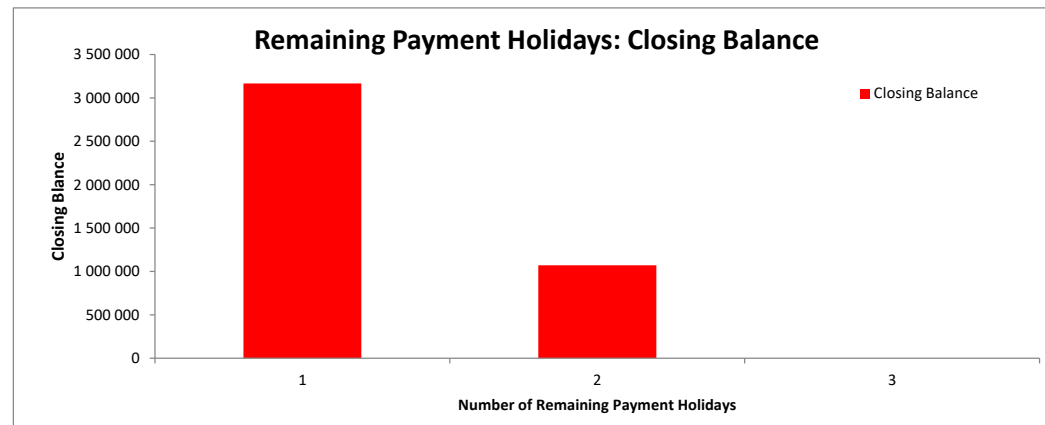
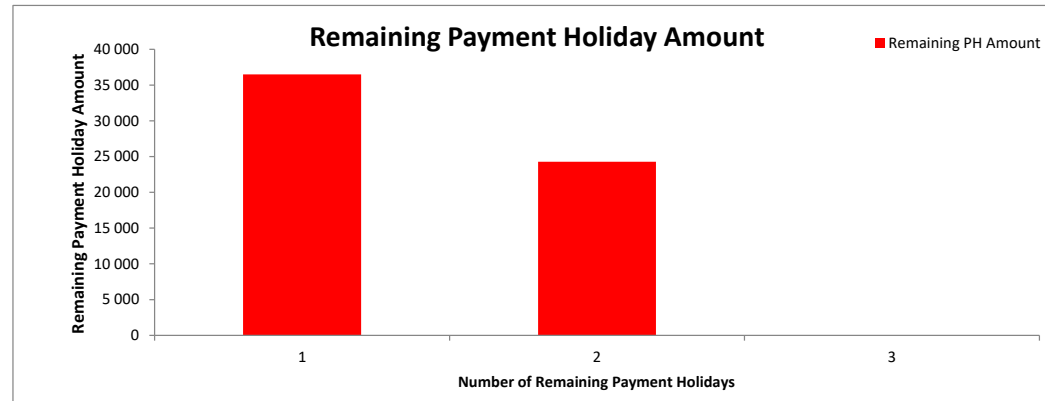
Reporting Date	29.11.2023	
Payment date	27.11.2023	
Period No	4	
Monthly Period	01.10.2023	
Interest Period	from	25.10.2023
	to	27.11.2023
	=	33 days

Remaining PH's	TOTAL			
	Remaining Payment Holiday Months	Contracts	Remaining Payment Holiday Amt	Closing Balance Amt
	1	129	36 499	3 165 136
	2	40	24 289	1 069 929
	3	0	0	0
	Total	169	60 787	4 235 065

SCF RAHOITUSPALVELUT XII DAC  
Monthly Investor Report

**18.d Remaining Payment Holidays**

Reporting Date	29.11.2023	
Payment date	27.11.2023	
Period No	4	
Monthly Period	01.10.2023	
Interest Period	from 25.10.2023	to 27.11.2023 = 33 days





SCF RAHOITUSPALVELUT XII DAC  
Monthly Investor Report

**19.a Downpayment**



Reporting Date	29.11.2023	
Payment date	27.11.2023	
Period No	4	
Monthly Period	01.10.2023	
Interest Period	from 25.10.2023	to 27.11.2023 = 33 days

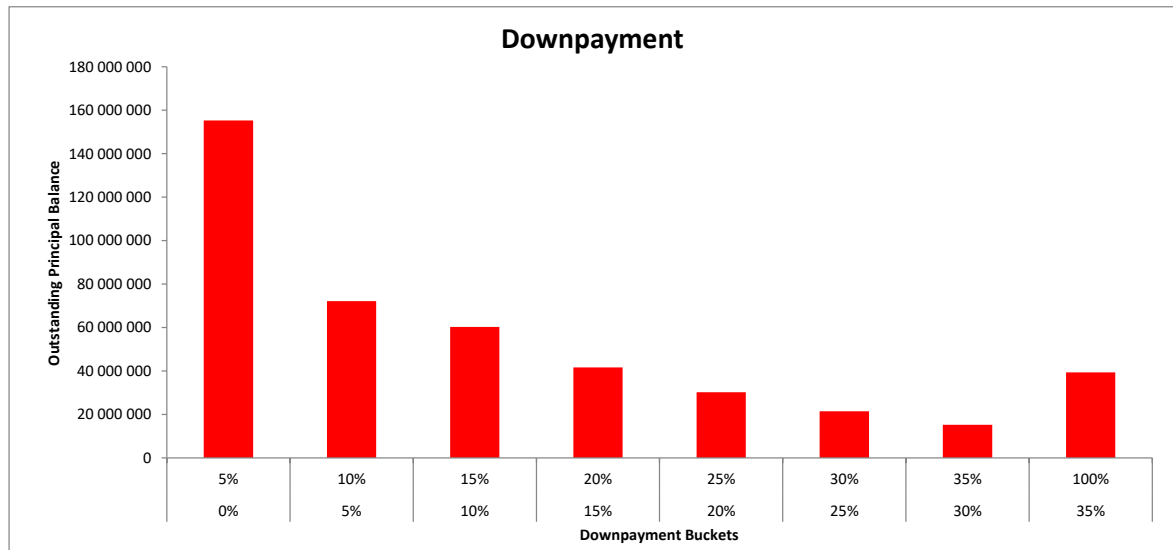
		TOTAL					
Downpayment %	Min (>=)	Max (<)	No	Outstanding balance	%	WA months to maturity	WA seasoning
	0 %	5 %	7 492	155 248 906	35,64 %	55,6	11,9
	5 %	10 %	2 796	72 143 981	16,56 %	55,7	12,0
	10 %	15 %	2 553	60 244 189	13,83 %	54,1	12,2
	15 %	20 %	1 800	41 681 796	9,57 %	53,1	12,0
	20 %	25 %	1 427	30 208 151	6,93 %	52,6	12,1
	25 %	30 %	1 098	21 477 192	4,93 %	52,4	11,7
	30 %	35 %	871	15 208 899	3,49 %	50,8	12,0
	35 %	100 %	3 198	39 383 736	9,04 %	46,6	11,8
	Total		21 235	435 596 851	100 %	53,8	12,0

SCF RAHOITUSPALVELUT XII DAC  
Monthly Investor Report

19.b Downpayment



Reporting Date	29.11.2023	
Payment date	27.11.2023	
Period No	4	
Monthly Period	01.10.2023	
Interest Period	from 25.10.2023	to 27.11.2023 = 33 days



SCF RAHOITUSPALVELUT XII DAC  
Monthly Investor Report

20.a Vehicle Condition

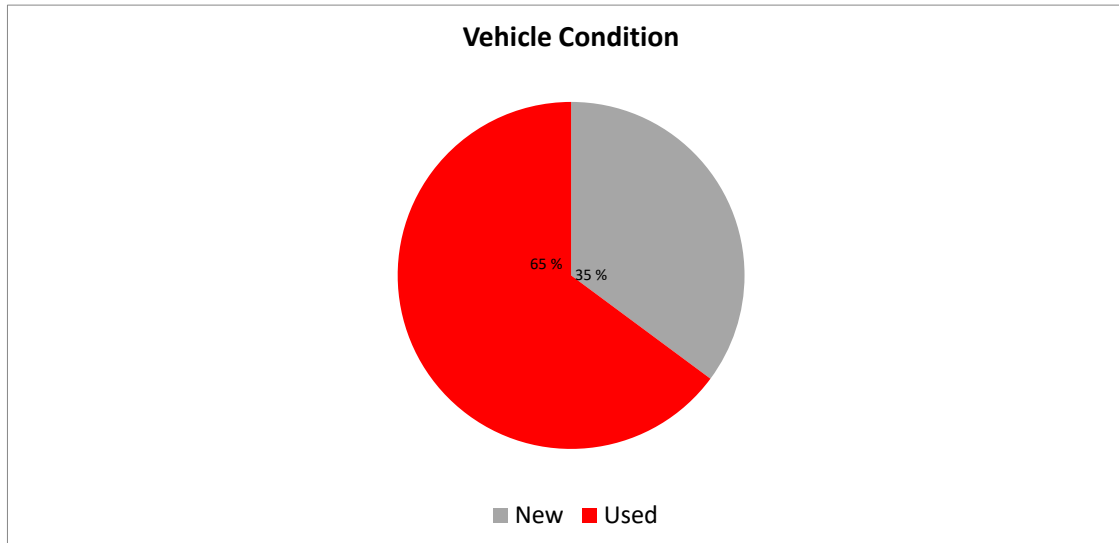


Reporting Date	29.11.2023
Payment date	27.11.2023
Period No	4
Monthly Period	01.10.2023
Interest Period	from 25.10.2023 to 27.11.2023 = 33 days

Vehicle condition	TOTAL					
	Vehicle condition	No	Outstanding balance	%	WA months to maturity	WA seasoning
New		4 946	153 111 080	35,15 %	53,2	11,6
Used		16 289	282 485 771	64,85 %	54,2	12,2
Total		21 235	435 596 851	100 %	53,8	12,0

20.b Vehicle Condition

Reporting Date	29.11.2023
Payment date	27.11.2023
Period No	4
Monthly Period	01.10.2023
Interest Period	from 25.10.2023 to 27.11.2023 = 33 days



SCF RAHOITUSPALVELUT XII DAC  
Monthly Investor Report

21.a Borrower Type



Reporting Date	29.11.2023
Payment date	27.11.2023
Period No	4
Monthly Period	01.10.2023
Interest Period	from 25.10.2023 to 27.11.2023 = 33 days

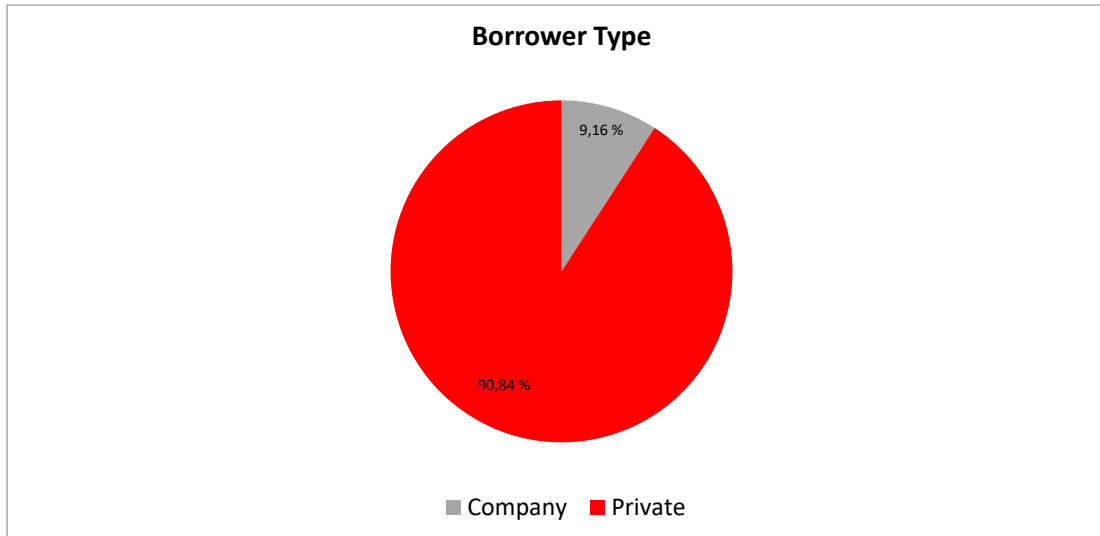
Borrower Type	TOTAL					
	Borrower type	No	Outstanding balance	%	WA months to maturity	WA seasoning
	Company	1 606	39 915 441	9,16 %	43,9	15,0
	Private	19 629	395 681 410	90,84 %	54,8	11,7
	Total	21 235	435 596 851	100 %	53,8	12,0

SCF RAHOITUSPALVELUT XII DAC  
Monthly Investor Report

21.b Borrower Type



Reporting Date	29.11.2023
Payment date	27.11.2023
Period No	4
Monthly Period	01.10.2023
Interest Period	from 25.10.2023 to 27.11.2023 = 33 days



SCF RAHOITUSPALVELUT XII DAC  
Monthly Investor Report

22.a Vehicle type



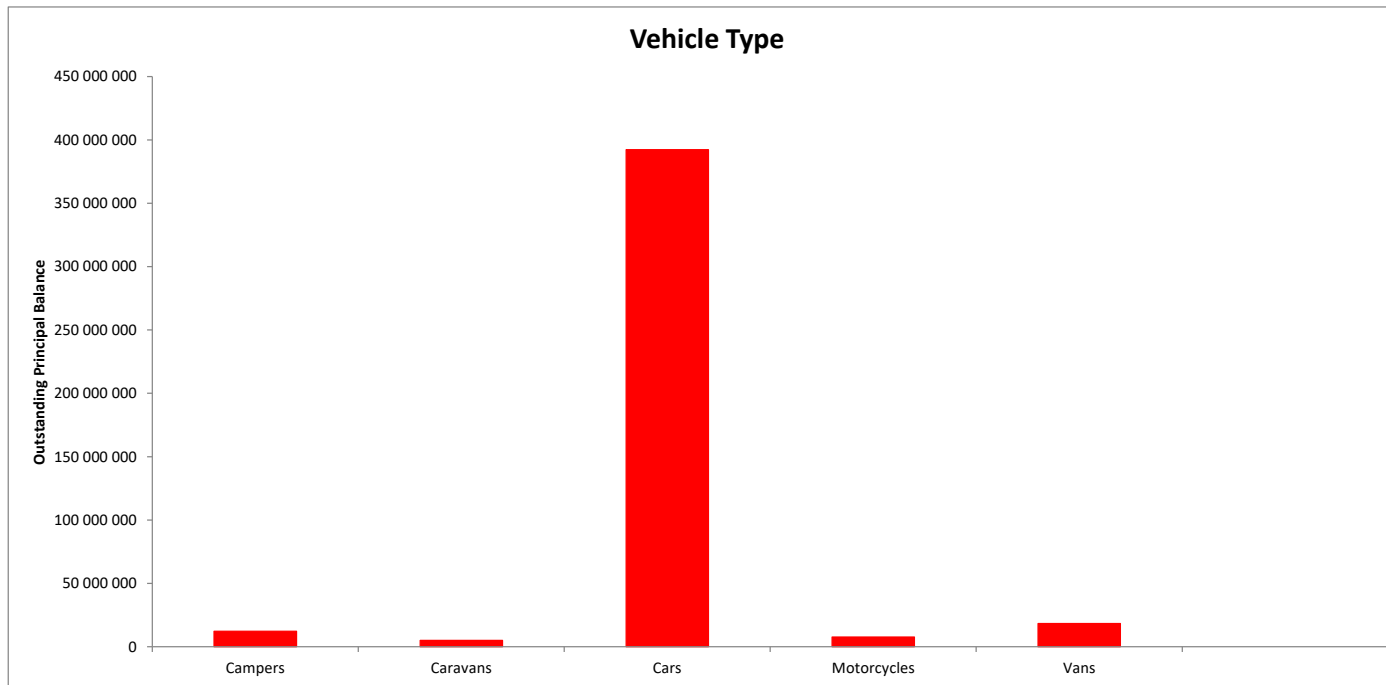
Reporting Date	29.11.2023	
Payment date	27.11.2023	
Period No	4	
Monthly Period	01.10.2023	
Interest Period	from 25.10.2023	to 27.11.2023 = 33 days

TOTAL						
Vehicle type	Min	No	Outstanding balance	% of Outstanding Balance	WA months to maturity	WA seasoning
	Campers	321	12 166 022	2,79 %	53,6	13,6
	Caravans	224	5 060 779	1,16 %	52,2	13,6
	Cars	18 832	392 354 699	90,07 %	54,3	11,8
	Motorcycles	751	7 643 435	1,75 %	48,9	12,1
	Vans	1 107	18 371 916	4,22 %	47,6	14,4
		21 235	435 596 851	100 %	53,8	12,0

SCF RAHOITUSPALVELUT XII DAC  
Monthly Investor Report

22.b Vehicle type

Reporting Date	29.11.2023				
Payment date	27.11.2023				
Period No	4				
Monthly Period	01.10.2023				
Interest Period	from	25.10.2023	to	27.11.2023	= 33 days





**SCF RAHOITUSPALVELUT XII DAC**  
**Monthly Investor Report**

**23.a Restructured Loans**



Reporting Date	29.11.2023				
Payment date	27.11.2023				
Period No	4				
Monthly Period	01.10.2023				
Interest Period	from	25.10.2023	to	27.11.2023	= 33 days

TOTAL		
Period	No	Outstanding balance
2023 07	1	47 194
2023 08	1	18 277
2023 09	1	11 114
2023 10	1	35 016
2023 11		
2023 12		
2024 01		
2024 02		
2024 03		
2024 04		
2024 05		
2024 06		
2024 07		
2024 08		
2024 09		
	4	111 602

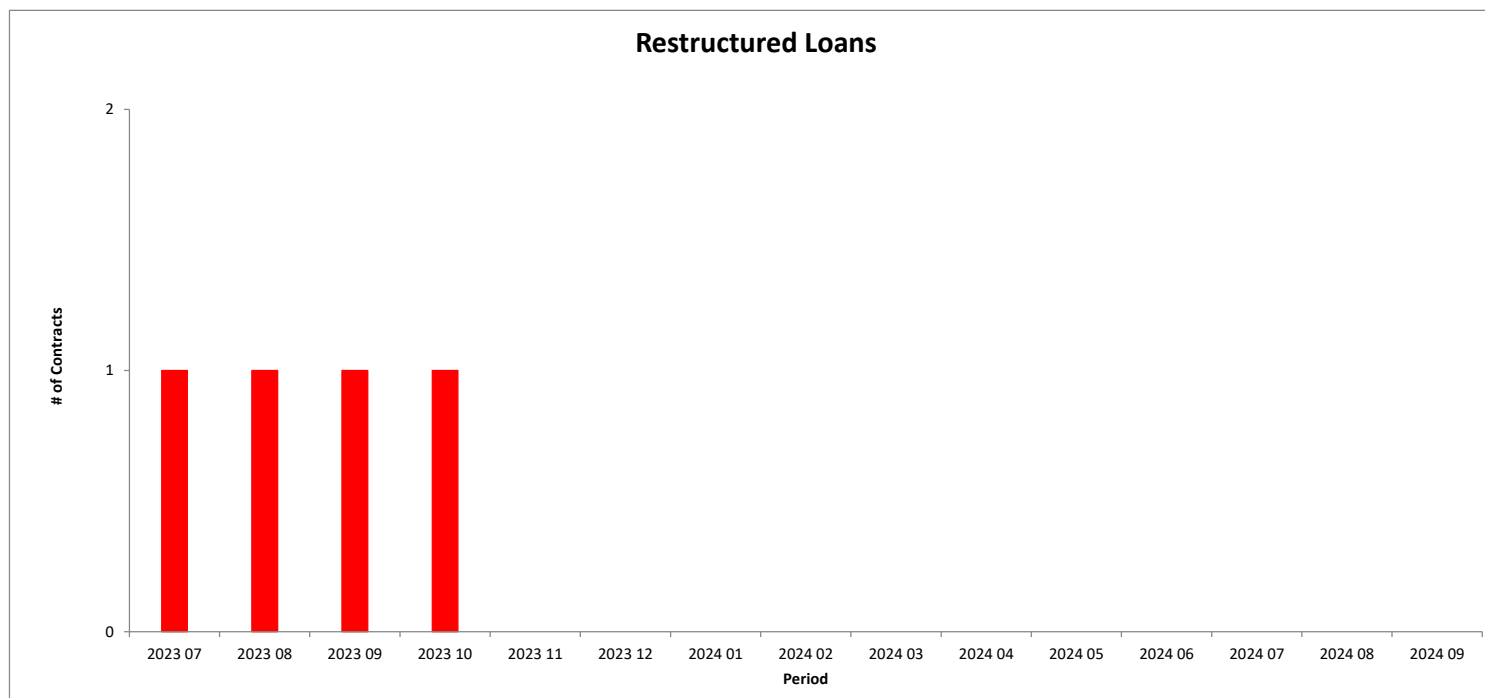
Restructured

SCF RAHOITUSPALVELUT XII DAC  
Monthly Investor Report

23.b Restructured Loans



Reporting Date	29.11.2023				
Payment date	27.11.2023				
Period No	4				
Monthly Period	01.10.2023				
Interest Period	from	25.10.2023	to	27.11.2023	= 33 days



**SCF RAHOITUSPALVELUT XII DAC**  
**Monthly Investor Report**

**24.a Dynamic Interest rate**



Reporting Date	29.11.2023	
Payment date	27.11.2023	
Period No	4	
Monthly Period	01.10.2023	
Interest Period	from 25.10.2023	to 27.11.2023 = 33 days

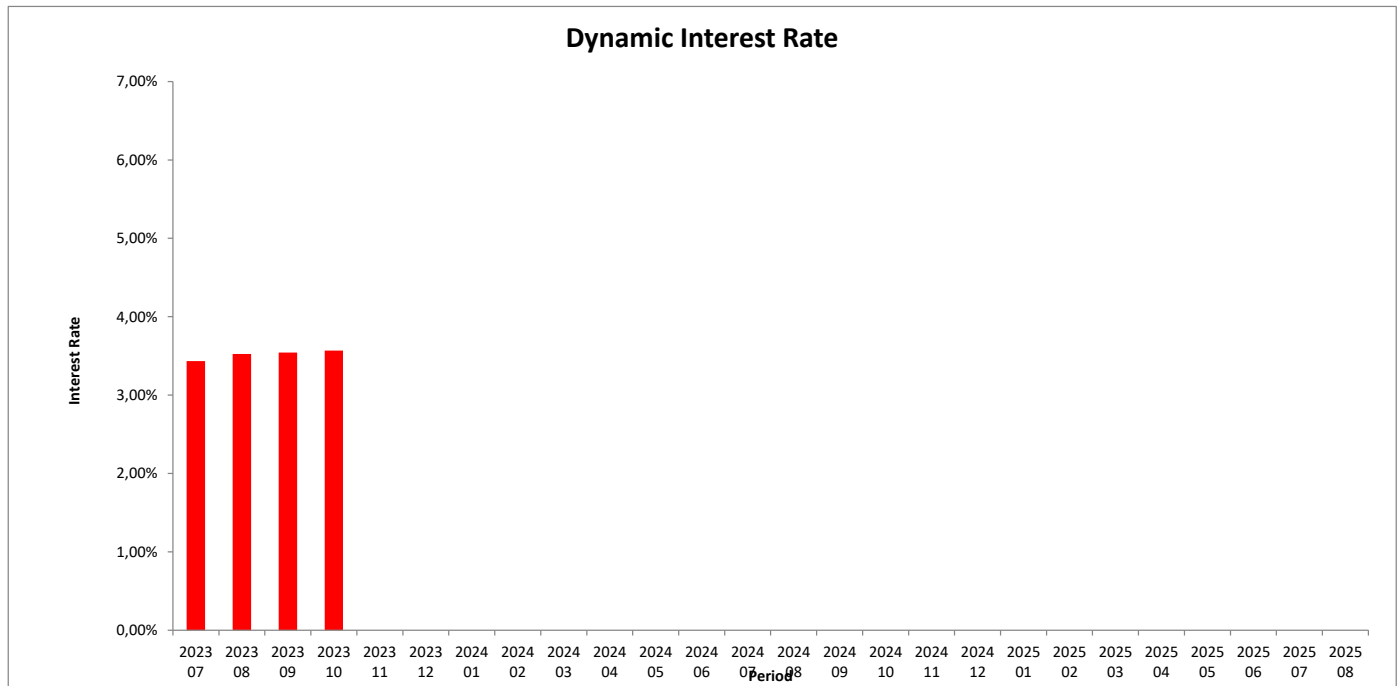
TOTAL		
Period	Closing balance	WA Interest rate
2023 07	404 834 411	3,43 %
2023 08	435 781 306	3,52 %
2023 09	436 622 959	3,54 %
2023 10	435 596 851	3,57 %
2023 11		
2023 12		
2024 01		
2024 02		
2024 03		
2024 04		
2024 05		
2024 06		
2024 07		
2024 08		
2024 09		
2024 10		
2024 11		
2024 12		
2025 01		
2025 02		
2025 03		
2025 04		
2025 05		
2025 06		
2025 07		
2025 08		

Interest rate evolution

SCF RAHOITUSPALVELUT XII DAC  
Monthly Investor Report

**24.b Dynamic Interest Rate**

Reporting Date	29.11.2023				
Payment date	27.11.2023				
Period No	4				
Monthly Period	01.10.2023				
Interest Period	from	25.10.2023	to	27.11.2023	= 33 days



SCF RAHOITUSPALVELUT XII DAC  
Monthly Investor Report

25.a Dynamic Pre-Payments



Reporting Date 29.11.2023  
Payment date 27.11.2023  
Period No 4

Monthly Period from 01.10.2023 to 27.11.2023 = 33 days  
Interest Period

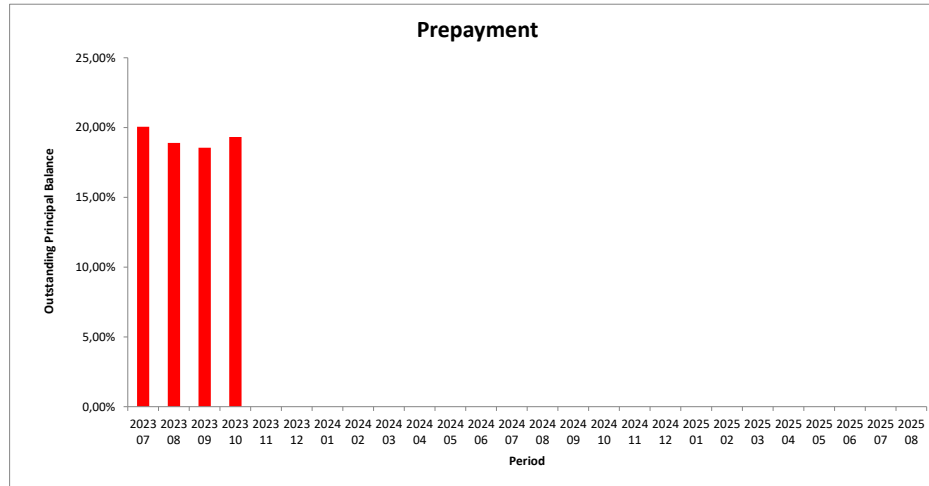
	TOTAL			
	Period	Sum of Pre-Payments	Closing Balance	CPR Annual
Dynamic Prepayment	2023 07	25 587 102	404 834 411	20,06 %
	2023 08	7 538 135	435 781 306	18,89 %
	2023 09	7 402 480	436 622 959	18,55 %
	2023 10	7 722 936	435 596 851	19,32 %
	2023 11			
	2023 12			
	2024 01			
	2024 02			
	2024 03			
	2024 04			
	2024 05			
	2024 06			
	2024 07			
	2024 08			
	2024 09			
	2024 10			
	2024 11			
	2024 12			
	2025 01			
	2025 02			
2025 03				
2025 04				
2025 05				
2025 06				
2025 07				
2025 08				

SCF RAHOITUSPALVELUT XII DAC  
Monthly Investor Report

25.b Dynamic Pre-Payments



Reporting Date	29.11.2023				
Payment date	27.11.2023				
Period No	4				
Monthly Period	from	01.10.2023	to	27.11.2023	= 33 days
Interest Period		25.10.2023			



SCF RAHOITUSPALVELUT XII DAC  
Monthly Investor Report

26. Delinquency



Reporting Date	29.11.2023	
Payment date	27.11.2023	
Period No	4	
Monthly Period	01.10.2023	
Interest Period	from 25.10.2023	to 27.11.2023 = 33 days

year	month	Total outstanding	accounts current	balance current	accounts 1-30	balance 1-30	accounts 30-60	balance 30-60	accounts 60-90	balance 60-90	accounts 90-120	balance 90-120	accounts 120-150	balance 120-150	accounts 150-180	balance 150-180	New defaults Count	New defaults Balance
2023	7	404 834 411	18 410	384 371 369	869	17 412 766	87	1 607 611	46	918 778	18	324 691	10	199 197	-	-	-	-
	8	435 781 306	19 949	415 533 471	811	16 617 179	85	1 735 646	41	801 554	37	714 989	8	191 183	8	187 284	4	13 032
	9	436 622 959	20 022	414 840 279	868	17 366 660	122	2 426 656	46	1 061 247	19	364 204	23	398 979	6	164 934	9	166 271
	10	435 596 851	20 030	411 883 049	972	18 733 534	108	2 202 813	65	1 496 644	29	744 873	11	233 161	20	302 778	12	217 696
2024	11																	
	12																	
	1																	
	2																	
	3																	
	4																	
	5																	
	6																	
	7																	
	8																	
	9																	
	10																	
11																		
12																		

**SCF RAHOITUSPALVELUT XII DAC**  
**Monthly Investor Report**

**27. Defaults, Recoveries and Losses by Quarter of Default**



Reporting Date	29.11.2023					
Payment date	27.11.2023					
Period No	4					
Monthly Period	from	01.10.2023	to	27.11.2023	=	33 days
Interest Period	from	25.10.2023	to	27.11.2023	=	33 days

Default Quarter	Default Amount	Recovery Quarter No Of Loans	2023 Q3			2023 Q4			2024 Q1			2024 Q2			2024 Q3		
			Recoveries	Cum. Recoveries	Loss	Recoveries	Cum. Recoveries	Loss	Recoveries	Cum. Recoveries	Loss	Recoveries	Cum. Recoveries	Loss	Recoveries	Cum. Recoveries	Loss
2023 3	204 548	15	19 188	19 188	185 359	18 100	37 289	167 259									
2023 4	217 696	12				1 319	1 319	216 377									
2024 1																	
2024 2																	
2024 3																	
2024 4																	
2025 1																	
2025 2																	
2025 3																	
2025 4																	

Default Quarter	Default Amount	Recovery Quarter No Of Loans	2024 Q4			2025 Q1			2025 Q2			2025 Q3			2025 Q4		
			Recoveries	Cum. Recoveries	Loss	Recoveries	Cum. Recoveries	Loss	Recoveries	Cum. Recoveries	Loss	Recoveries	Cum. Recoveries	Loss	Recoveries	Cum. Recoveries	Loss
2023 3	20454 8	1 5															
2023 4	21769 6	1 2															
2024 1																	
2024 2																	
2024 3																	
2024 4																	
2025 1																	
2025 2																	
2025 3																	
2025 4																	



**SCF RAHOITUSPALVELUT XII DAC**  
**Monthly Investor Report**

**28. Priority of Payments - Revenue**



Reporting Date	29.11.2023	
Payment date	27.11.2023	
Period No	4	
Monthly Period	01.10.2023	
Interest Period	from 25.10.2023	to 27.11.2023 = 33 days

**Purchaser Priority of Payments - Revenue**

Purchaser Available Revenue Receipts	+	1 772 644,19	EUR
Senior Expenses	-	14 234,00	EUR
Senior Servicing Fee	-	77 481,71	EUR
Credit the Issuer for the Issuer Swap Interest Amount	-	618 750,00	EUR
Tranche A Loan Interest to Issuer	-	265 778,00	EUR
Credit the Issuer for Class A Principal Deficiency Sub-Ledger Amount	-	-	EUR
Tranche B Loan Interest to Issuer	-	18 150,00	EUR
Credit the Issuer the amount for the Reserve Account	-	-	EUR
Credit the Issuer for Class B Principal Deficiency Sub-Ledger Amount	-	-	EUR
Tranche C Loan Interest to Issuer	-	33 115,00	EUR
Credit the Issuer for Class C Principal Deficiency Sub-Ledger Amount	-	-	EUR
Tranche D Loan Interest to Issuer	-	28 004,00	EUR
Credit the Issuer for Class D Principal Deficiency Sub-Ledger Amount	-	-	EUR
Tranche E Loan Interest to Issuer	-	35 063,00	EUR
Credit the Issuer for Class E Principal Deficiency Sub-Ledger Amount	-	-	EUR
Tranche F Loan Interest to Issuer	-	121 229,00	EUR
Credit the Issuer for Class F Principal Deficiency Sub-Ledger Amount	-	217 696,37	EUR
Credit the Issuer for Interest and principal due to Issuer Subordinated Loan Provider	-	-	EUR
Subordinated Servicing Fee	-	343 143,11	
Interest due to Purchaser Subordinated Loan Provider	-	-	EUR
Credit the Issuer for Interest and principal due to Expenses Advance Provider	-	-	EUR
Hedge Subordinated Amounts	-	-	
Deferred Purchase Price to Seller	-	-	EUR

**Issuer Priority of Payments - Revenue**

Issuer Available Revenue Receipts	+	2 985 268,46	EUR
Senior Expenses	-	13 984,00	EUR
Issuer swap interest to swap counterparty	-	618 750,00	EUR
Interest Class A Notes	-	1 731 736,00	EUR
Credit the Class A Principal Deficiency Sub-Ledger	-	-	EUR
Interest Class B Notes	-	41 509,00	EUR
Credit the Reserve Account up to the required Liquidity Reserve Amount	-	-	EUR
Credit the Class B Principal Deficiency Sub-Ledger	-	-	EUR
Interest Class C Notes	-	63 198,00	EUR
Credit the Class C Principal Deficiency Sub-Ledger	-	-	EUR
Interest Class D Notes	-	44 639,00	EUR
Credit the Class D Principal Deficiency Sub-Ledger	-	-	EUR
Interest Class E Notes	-	50 989,00	EUR
Credit the Class E Principal Deficiency Sub-Ledger	-	-	EUR
Interest Class F Notes	-	161 931,00	EUR
Credit the Class F Principal Deficiency Sub-Ledger	-	217 696,37	EUR
Interest and principal due to Issuer Subordinated Loan Provider	-	-	EUR
Interest and principal due to Expenses Advance Provider	-	40 836,09	EUR
Hedge Subordinated Amounts	-	-	EUR
Pay the balance to the Purchaser to be applied in accordance with the Purchaser Revenue Priority of Payment	-	-	EUR

SCF RAHOITUSPALVELUT XII DAC  
Monthly Investor Report

29. Priority of Payments - Redemption



Purchaser Priority of Payments - Redemption

Purchaser Available Redemption Receipts	+	14 403 148,90	EUR
Payable to Issuer for the Senior Expenses Deficit	-	-	EUR
<u>Prior to the Revolving Period End Date</u>			
Further Purchase Price Payable to Seller		14 296 960,29	EUR
Balance to be Credited to the Reinvestment Principal Ledger		106 188,61	EUR
<u>On and after the occurrence of the Revolving Period End Date</u>			
Principal Payments on Loan to Issuer	-	-	EUR
Payment to Purchaser as Purchaser Available Revenue Receipts	-	-	EUR

Issuer Priority of Payments - Redemption

Issuer Available Redemption Receipts	+	-	EUR
<u>Prior to the Revolving Period End Date</u>			
Solely, the Current period Principal Addition Amounts for Senior Expenses Deficit	-	-	EUR
<u>On and after the occurrence of the Revolving Period End Date</u>			
Current period Principal Addition Amounts for Senior Expenses Deficit	-	-	EUR
<u>Prior to a Pro Rata trigger Event</u>			
Principal Payments on Class A Notes	-	-	EUR
On the Regulatory Call Early Redemption Date, pay the the Regulatory Call Allocated Principal Amount	-	-	EUR
<u>On or after the occurrence of a Pro Rata trigger Event and Before a Sequential Payment Trigger Event</u>			
<i>To pay pari passu and on a pro rata basis</i>			
(i) Principal Payments on Class A Notes	-	-	EUR
(ii) Principal Payments on Class B Notes	-	-	EUR
(iii) Principal Payments on Class C Notes	-	-	EUR
(iv) Principal Payments on Class D Notes	-	-	EUR
(v) Principal Payments on Class D Notes	-	-	EUR
(vi) Principal Payments on Class D Notes	-	-	EUR
On the Regulatory Call Early Redemption Date, pay the the Regulatory Call Allocated Principal Amount	-	-	EUR
Payment to Issuer as Issuer Available Revenue Receipts	-	-	EUR
<u>On (i) a Clean-up Call Early Redemption Date or (ii) a Tax Call Early Redemption Date or (iii) on or after the occurrence of a Sequential Payment Trigger Event</u>			
To pay any Class A Notes Principal due and payable	-	-	EUR
On the Regulatory Call Early Redemption Date, pay the the Regulatory Call Allocated Principal Amount	-	-	EUR
Only after the Class A Notes have been redeemed in full, to pay any Class B Notes Principal due and payable	-	-	EUR
Only after the Class B Notes have been redeemed in full, to pay any Class C Notes Principal due and payable	-	-	EUR
Only after the Class C Notes have been redeemed in full, to pay any Class D Notes Principal due and payable	-	-	EUR
Only after the Class D Notes have been redeemed in full, to pay any Class E Notes Principal due and payable	-	-	EUR
Only after the Class E Notes have been redeemed in full, to pay any Class F Notes Principal due and payable	-	-	EUR
Payment to Issuer as Issuer Available Revenue Receipts	-	-	EUR

Issuer Priority of Payments - Revenue (u)

Pay the balance to the Purchaser to be applied in accordance with the Purchaser Revenue Priority of Payment	-	-	EUR
---	---	---	-----

Purchaser Priority of Payments - Revenue (aa)

Payment of residual fund as Deferred Purchase Price to Seller	-	-	EUR
---	---	---	-----

Reporting Date	29.11.2023	
Payment date	27.11.2023	
Period No	4	
Monthly Period	01.10.2023	
Interest Period	from 25.10.2023	to 27.11.2023 = 33 days

SCF RAHOITUSPALVELUT XII DAC  
Monthly Investor Report

**30. Transaction Costs**

Reporting Date	29.11.2023	
Payment date	27.11.2023	
Period No	4	
Monthly Period	01.10.2023	
Interest Period	from 25.10.2023	to 27.11.2023 = 33 days



Transaction Costs	Currency	All Notes	Class A	Class B	Class C	Class D	Class E	Class F
Senior Expenses	EUR	14 234,00						
Interest accrued for the Period	EUR	2 094 002,00	1 731 736,00	41 509,00	63 198,00	44 639,00	50 989,00	161 931,00
Cumulative Interest accrued	EUR	11 892 683,00	9 760 636,00	239 863,00	367 942,00	262 201,00	301 043,00	960 998,00
Interest Payments	EUR	2 094 002,00	1 731 736,00	41 509,00	63 198,00	44 639,00	50 989,00	161 931,00
Cumulative Interest Payments	EUR	11 892 683,00	9 760 636,00	239 863,00	367 942,00	262 201,00	301 043,00	960 998,00
Interest accrued on Subordinated Loan for the Period	EUR	-						
Cumulative Interest accrued on Subordinated Loan	EUR	37 407,00						
Interest Payments on Subordinated Loan	EUR	-						
Cumulative Interest Payments on Subordinated Loan	EUR	37 407,00						
Unpaid Interest for the Period	EUR	-						
Cumulative Unpaid Interest	EUR	-						

SCF RAHOITUSPALVELUT XII DAC  
Monthly Investor Report

Reporting Date	29.11.2023				
Payment date	27.11.2023				
Period No	4				
Monthly Period	01.10.2023				
Interest Period	from	25.10.2023	to	27.11.2023	= 33 days



Kimi 12|Front Swap

<b>Party A</b>	<b>BANCO SANTANDER, S.A</b>
<b>Party B</b>	<b>SCF Rahoituspalvelut XII DAC</b>
Swap Notional	<b>450 000 000</b>
Interest Period Start	25.10.2023
Interest Period End	27.11.2023
Interest Days	33
Settlement Date	27.11.2023
Party A Floating Interest Rate	3,861 %
Party A Floating Rate Day Count Fraction	0,09
Party A Interest Amount	<b>EUR 1 592 662,50</b>
Party B Fixed Rate	1,5000 %
Party B Fixed Rate Day Count Fraction	0,09
Party B Interest Amount	<b>EUR 618 750,00</b>

**SCF RAHOITUSPALVELUT XII DAC**  
**Monthly Investor Report**

**31. Contact Details**



**Santander Consumer Bank AS**

**Financial Markets**

Morten Christopher Freberg Holme  
Anders Bruun-Olsen

+47 92 82 38 33  
+47 21 08 37 70

morten.holme@santanderconsumer.no  
anders.bruun.olsen@santanderconsumer.no

**Risk**

Isak Nygaardsmoen Riksheim  
Kyrre Skram  
Olav Furuseth

+47 40 62 65 84  
+47 90 80 28 86  
+47 91 15 20 08

isak.nygaardsmoen.riksheim@santanderconsumer.no  
kyrre.skram@santanderconsumer.no  
olav.furuseth@santanderconsumer.no

Reporting Date	29.11.2023								
Payment date	27.11.2023								
Period No	4								
Monthly Period	01.10.2023								
Interest Period	from 25.10.2023	to	27.11.2023	=	33 days				